FORM No. 7-MORTGAGE-Short Form ON 10-18+94P03:55 RCVD 47C 94/123 Vol Man Page 324 89786 WITNESSETH, That Don Frye Construction, Inc., an Oregon Corporation WITNESSETH, That Description The Same Same Structure And Str Residing at 3806 Mazama Dr., Klamath Falls, Oregon, mortgagor, in consideration of to mortgagor paid, does hereby grant, bargain, sell and convey unto .John D. Daniel. 1920. Arthur. St. Apt. #5, Klamath Falls, Oregon mortgagee, the following described premises situated in Klamath County, State of Oregon to-wit: NORTH HILLS, BLOCK 3, LOT 3 . (Legal Description) Property ID : R447207 R-3809-035AD-01900-000

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Together with the tenements, hereditaments and appertenances thereto belonging, or in anywise appertaining and to have and to hold the same with the appurtenances, unto the said mortgagee, mortagee's heirs and assigns torever. This mostgage is intended to secure the payment of one armare promissory note(s) of which the following is/ add substantial duplicate(s): A Collateral Note in the amount of (\$15,000.00) Fifteen Thousand and No/100 Dollars, for the purpose of securing a building Lot, on which to build a future Four Plex building. Said Lot described above.

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t a for many and a stationary of the station of the The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage

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are:

(a)* primarily for-morigagor's personals tamily for household purposes (see langest and Notice belows) for (b) for an expanisation on fevenit most gages is a natural person) for business arcommercial purposes *

(c) To obtain Lot on which to build a future Four Plex Structure. Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said mortgagee or assigns may foreclose the mortgage and sell the premises above described with each and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said mortgagor, mortgagor's heirs or assigns.

spéliteres petries appéndes purfa a barges s Sitester (tradies) sites and the states of the second states of the and the second constraint and the second second second The providing a station and to a close and provide a contract. Dated October 18 19 94 ปัจจุ้งเขอป สาวรุษ แต่สโปรมเหมืองสังสามหลังการประบบไหญร์ เพราะ สไปออกประการการก DON FRYE CONSTRUCTION, INC. * IMPORTANT NOTICE: Delate, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgages is a creditor, as such word is defined in the truth-in-Lending Act and Regulation 2, the mortgages MUST comply with the Act and Regulation by making required disclosures; for this purpose use Strevens-Vers Form No. 1319, or equivalent. STATE OF OREGON, County ofKlamath This instrument was acknowledged before me on October 18, 19, by Donnie L. Frye, as President of Don Frye Construction, Inc., an Oregon corporation INA to OFFICIAL SEAL Notary Public for Oregon (SEAL) MARLENE T. ADDINGTON My commission expires March 22, 1997 **NOTARY PUBLIC · OREGON** COMMISSION NO. 022238 NY COMMISSION EXPIRES MAR. 22, 1997 Station in the state of the MORTGAGE STATE OF OREGON County of Klamath (FORM No. 7) STEVENS-NESS LAW FUB. CO., PORTLAND. OR 97204 I certify that the within instrument was at 3:55 o'clock . P. M., and recorded in book/ to or as fee / file / instrument / microfilm / reception No. 89786 Record of Mortgage of said FOR County. Witness my hand and seal of County affized. AFTER RECORDING RETURN TO John D. Daniel Evelyn Biehn, County Clerk 1920 Arthur St. #5 NAME TITLE By aulist Mullindare Deputy Slamath Falls, OR Fee \$15.00