

DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated March 19, 19 87, executed and delivered by Towle Products, Inc., a California Corporation, and recorded on June 4, 1987, in Volume M87, Page 9656, and Instrument No. 75347, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED October 24, 1994.

By: Jean Phillips -- Special Vice President
 MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of (Klamath)

ss.

10/25, 1994.

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Special Vice President of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Carmela Spencer
 Notary Public for Oregon
 My Commission Expires: 8/16/96

After recording return to:

TOWLE PRODUCTS INC.

P. O. BOX 994

PEBBLE BEACH, CA 93953

THIS SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 26th day
 of Oct, A.D., 19 94 at 10:01 o'clock A.M., and duly recorded in Vol. M94
 of Mortgages on Page 33188

FEE \$10.00

By Shelby Biehn County Clerk