KNOW ALL MEN BY THESE PRESENTS, That Michael L. Spencer and Pamela J. Spencer, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by SR Properties, Inc., an Oregon Corporation, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appartenances thereunto belonging or appertaining, situated in the County of Klamath

The Easterly 22 feet 10 inches of Lot 3 and Westerly 15 inches of Lot 2, Block 17, ORIGINAL TOWN OF THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of

EXCEPT THEREFROM, the Northwesterly 8 feet conveyed to the City of Klamath Falls for alley purposes by Deed recorded April 14, 1906 in Deed Book 20, Page 25, in the County of Klamath, State of Oregon.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, st eccessors and assigns, that granter is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every party of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described

The true and actual consideration paid for this transfer, stated in terms of dollars is \$80,000.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

Michael L. Spencer STATE OF OREGON, County of Klamath)ss.	have executed this instrument this 3 and day of November, 1994. Famela J. Spencer
COMMISSION NO. 018348 MY COMMISSION PROPRES SEPT. 22, 1996	Before me:
Michael L. Spencer and Pamela J. Spencer 2743 Aurora Dr. Klamath Falis OR Grantor 97603	STATE OF OREGON, County of Klamath)ss.
SR Properties, Inc. 419 Main Street Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath ss.

Grantee After recording return to: Grantee SR PROPERTIES, INC. 419 Main St. Klamath Falls, OR 97601

Until a change is requested, all tax statements shall be sent to the following address: Same as Grantee

Mountain Title Co 4th_ day of _ Nov A.D., 19 _ 11:05 __ o'clock . A_M. and duly recorded _M94 of Deeds Page ___34222 Evelyn Biehn County Clerk Fee, \$30.00

Filed for record at request of: