

30658

11-04-94P01:13 RCVD

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ASSIGNMENT OF BENEFICIARY'S INTEREST IN TRUST DEED

Assignor: James T. Mears and Darlene C. Mears

Assignee: James T. Mears and Darlene C. Mears, as Trustees of the James T. Mears Revocable Trust created May 25, 1993 as to an undivided 1/2 interest and James T. Mears and Darlene C. Mears as Trustees of the Darlene C. Mears Revocable Trust created May 25, 1993 as to an undivided 1/2 interest, Tenants in Common.

Person Authorized to receive the instrument after recording, as required by ORS 205.180(4) and 205.238:

Per: James T. and Darlene C. Mears
3939 S. 6th Street, #308
Klamath Falls, OR 97603

For instruments conveying or contracting to convey fee title to any real estate and all memoranda of such instruments, the true and actual consideration paid for such transfer as required by ORS 93.030:

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

Until a change is requested, all tax statements shall be sent to the following address:

NO CHANGE

James T. Mears and Darlene C. Mears, Assignor(s), for value received, hereby grant, transfer, convey, set over and assign an undivided 1/2 interest as a tenant in common to James T. Mears and Darlene C. Mears, Trustee of the James T. Mears Revocable Trust created May 25, 1993, and an undivided 1/2 interest as a tenant in common to James T. Mears and Darlene C. Mears, Trustee of the Darlene C. Mears Revocable Trust created May 25, 1993, Assignee(s), in the Beneficiary(s)'s right, title and interest in that certain Promissory Note and Trust Deed dated October 13, 1992 by R & M Enterprises as Promisor and Trustor, which Trust Deed was recorded

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on October 15, 1992, in the Records of Klamath County, Oregon, as document No. 52373 in book/reel/volume No. M92 at page 24198.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

In construing this assignment, where the context so requires, the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OR APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated November 4, 1994.

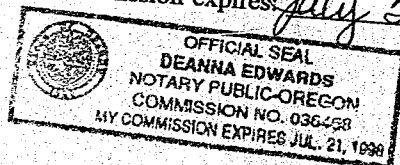
James T. Mears
Assignor

Darlene C. Mears
Assignor

STATE OF OREGON)
County of Klamath) ss.

On November 4, 1994 personally appeared the above named James T. Mears and Darlene C. Mears and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Deanna Edwards
Notary Public for Oregon
My commission expires July 21, 1998



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James T. Mears
of Nov A.D., 19 94 at 1:13 o'clock P M., and duly recorded in Vol. 494
of Mortgages on Page 34240

FEE \$15.00

Evelyn Biehn, County Clerk

By Darlene Mears