

90750

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 10, 1994, executed and delivered by MARY ANN TALLEY, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH, trustee, in which EDWARD MIKOLAJCZYK is the beneficiary, recorded on November 7, 1994, in book/reel/volume No. M94 on page 34398 or as fee/file/instrument/microfilm/reception No. 90749 (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

*** 27.78 percent which represents \$6,000.00

hereby grants, assigns, transfers and sets over to ELI PROPERTY CO./ KERRY S. PENN ****, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that the undersigned now unpaid on the obligations secured by said trust deed the sum of not less than \$ 6,000.00 with interest thereon from closing, 1994.

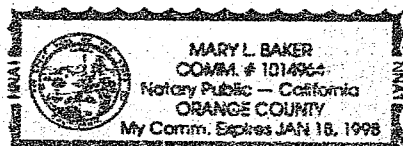
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 10/17, 1994

Edward Mikolajczyk
EDWARD MIKOLAJCZYK

California
STATE OF OREGON, County of Orange
This instrument was acknowledged before me on October 17, 1994,
by EDWARD MIKOLAJCZYK
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Mary L. Baker
Notary Public for Oregon
My commission expires 1-18-98

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Edward Mikolajczyk

Assignor

to

Eli Property Co.

Assignee

AFTER RECORDING RETURN TO

MTC #34095-mk

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of _____ } ss.
I certify that the within instrument
was received for record on the _____ day
of _____, 19____,
at _____ o'clock _____ A.F., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/file/instru-
ment/microfilm/reception No. _____,
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

NAME _____ TITLE _____
By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the NW1/4 of Section 18, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron rod on the Western boundary of OREGON SHORES, UNIT 2, FIRST ADDITION, a subdivision from which the quarter corner between Sections 7 and 18, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, bears North 0 degrees 07' 30" East 252.67 feet; thence along said Western boundary line of said subdivision South 0 degrees 10' 50" West 515.18 feet to a 1/2" iron rod; thence South 89 degrees 07' 46" West 502.76 feet to a 1/2" iron rod on the Easterly right of way of State Highway No. 427; thence along said Easterly right of way line North 0 degrees 52' 14" West 522.80 feet to a 5/8" iron rod; thence North 89 degrees 59' 31" East 512.27 feet to the point of beginning, with bearings based on Minor Partition 36-83, as filed in the Klamath County Engineer's Office.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 7th day
of Nov A.D., 19 94 at 1:46 o'clock PM., and duly recorded in Vol. M94
of Mortgages on Page 34401.

Evelyn Biehn - County Clerk

FEE \$15.00

By Christina M. Melton