

11-07-94P03:22 RCVD

After recording return to:

Melvin W. McCollum
2487 Crater Lake Highway
Medford, Oregon 97504

Until a change is requested, all
tax statements shall be sent to
the following address:

Melvin W. McCollum
2487 Crater Lake Highway
Medford, Oregon 97504

MEMORANDUM OF CONTRACT FOR SALE OF REAL PROPERTY

On November, 1994, Melvin W. McCollum, as Seller, and John S. Anderson, Timothy R. Anderson, and William M. Anderson, as tenants on common each as to an undivided 33 1/3% interest, as Buyer, made and entered into a certain Contract for Sale of Real Property (the "Contract") wherein Seller agreed to sell to buyer and Buyer agreed to purchase from Seller the following described real property (the "Property") located in Klamath County, State of Oregon:

Lot 4 in Block 205 Mills Second Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SAVING AND EXCEPTING that portion conveyed to the State of Oregon, by and through its State Highway Commission, dated December 9, 1952, recorded December 18, 1952, in Volume 258 page 268, Deed of records of Klamath County, Oregon.

The true and actual consideration for the Contract is \$7,500.00, payable in monthly installments, in amounts and bearing interest all as more particularly set forth in the Contract. The final payment is due on or before March 1, 1999.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING

PAGE 1 - MEMORANDUM OF CONTRACT FOR SALE OF REAL PROPERTY

340 of 341

FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum on this 4 day of November, 1994

BUYER:

SELLER:

John S. Anderson
JOHN S. ANDERSON

Melvin W. McCollum
MELVIN W. MCCOLLUM

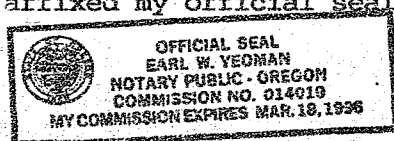
Timothy R. Anderson
TIMOTHY R. ANDERSON

William M. Anderson
William M. Anderson

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

BE IT REMEMBERED, That on this 7th day of ~~November~~ OCTOBER, 1994 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named John S. Anderson, known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



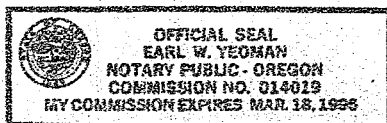
Earl W. Yeoman
Notary Public for Oregon
My Commission expires: 3-18-96

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

BE IT REMEMBERED, That on this 7th day of ~~November~~ OCTOBER, 1994

before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Timothy R. Anderson, known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Earl W. Yeoman

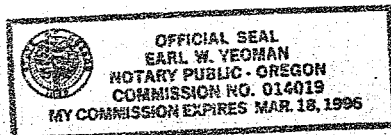
Notary Public for Oregon

My Commission expires: 3-18-94

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

BE IT REMEMBERED, That on this 7th day of ~~November~~ ^{OCTOBER}, 1994 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named William M. Anderson, known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Earl W. Yeoman

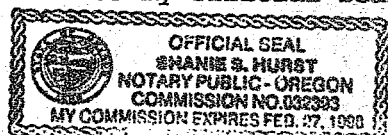
Notary Public for Oregon

My Commission expires: 3-18-96

STATE OF OREGON)
 JACSON) ss.
COUNTY OF KLAMATH)

BE IT REMEMBERED, That on this 3 day of November, 1994 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Melvin W. McCollum, known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Shanie S. Hurst

Notary Public for Oregon

My Commission expires: FEB. 27, 1998

PAGE 3- MEMORANDUM OF CONTRACT FOR SALE OF REAL PROPERTY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Melvin W. McCollum the 7th day of Nov A.D., 19 94 at 3:22 o'clock P M., and duly recorded in Vol. M94 of Deeds on Page 34417

FEE \$40.00

Evelyn Biehn County Clerk

By Shanie S. Hurst