

TRANSFER OF LIEN

THE STATE OF OREGON)
COUNTY OF KLAMATH)

KNOW ALL MEN BY THESE PRESENTS:

THAT the undersigned, the present legal and equitable owner and holder of the following, to-wit:

That one certain promissory note in the original principal amount of \$ 63,686.00, dated JANUARY 26, 1993, executed by ROBERT W. MORGANTI AND SHARON K. MORGANTI, HUSBAND AND WIFE

payable to the order of TOWN & COUNTRY MORTGAGE, INC., *more fully described in a Deed of Trust of even date therewith, executed by ROBERT W. MORGANTI AND SHARON K. MORGANTI, HUSBAND AND WIFE

to MOUNTAIN TITLE COMPANY OF **, TRUSTEE, recorded in VOL M93 PAGE 2101, of the OFFICIAL Records, KLAMATH County, OREGON;

said note being secured by said Deed of Trust Lien and being additionally secured by a Vendor's Lien retained in Deed of even date therewith from N/A

to ROBERT W. MORGANTI AND SHARON K. MORGANTI, HUSBAND AND WIFE recorded in the Official Public Records of Real Property of KLAMATH, County, OREGON; all of the above instruments concerning the following described property, to-wit:

*AN OREGON CORPORATION
**KLAMATH COUNTY

PLEASE SEE ATTACHED EXHIBIT "A"

for a good and valuable consideration paid to the undersigned (the current legal and equitable owner, holder and beneficiary of said note and liens), the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED, ASSIGNED, GRANTED and CONVEYED, with warranty, but without recourse, and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS with warranty but without recourse, unto CHEMICAL BANK C/O CHEMICAL MORTGAGE COMPANY, 200 OLD WILSON BRIDGE ROAD, WORTHINGTON, OHIO 43085

its successors and assigns, the above described note, together with all liens, and any superior title, held by the undersigned securing the payment thereof.

EXECUTED this the 10TH day of NOVEMBER, 19 94

ATTEST:

FIRST HOME MORTGAGE, INC.

MAGALY GONZALEZ - WITNESS

BY: Charlynn Hodges

Charlynn Hodges-Vice President of Operations

THE STATE OF TEXAS)
COUNTY OF HARRIS)

This instrument was acknowledged before me on the 10TH day of NOVEMBER, 19 94, by Charlynn Hodges, Vice-President of Operations, FIRST HOME MORTGAGE, INC., 1535 WEST LOOP SOUTH, SUITE 400, HOUSTON, TEXAS 77027, on behalf of said CORPORATION.

RETURN ORIGINAL TO:
ANNA HARPER
DOCUMENT CONTROL
PROBANK MORTGAGE
P. O. BOX 2447
CONROE, TX 77305

Anna Harper
NOTARY PUBLIC

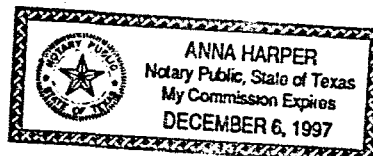


EXHIBIT "A"
LEGAL DESCRIPTION

The N1/2 of Lot 30 and a portion of Lot 29, all in VICORY ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, situated in the NE1/4 NE1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said parcel being more particularly described as follows:

Beginning at a 1/2 inch iron pipe on the Southwest corner of the N1/2 of said Lot 30, said point being on the East boundary of Logan Street and being North 0 degrees 38' West a distance of 67.57 feet from the iron axie marking the Southwest corner of said Lot 30; thence North 0 degrees 38' West along the East boundary of Logan Street and the West boundary of said Lots 30 and 29 a distance of 126.00 feet to a 1/2 inch iron pin; thence North 87 degrees 34' East a distance of 290.98 feet to a 1/2 inch iron pin on the East boundary of said Lot 29; thence South 0 degrees 06' 26" East along the East boundary of said Lots 29 and 30 a distance of 134.82 feet to a 1/2 inch iron pin on the Southeast corner of the N1/2 of said Lot 30; thence South 89 degrees 18' 13" West along the South line of the N1/2 of said Lot 30 a distance of 289.60 feet, more or less to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of _____ November _____ A.D., 19 _____ 94 at _____ 11:11 o'clock _____ A. M., and duly recorded in Vol. _____ M94
of _____ Mortgages _____ on Page _____ 35200

FEE \$15.00

Evelyn Biehn
By _____ County Clerk