

ASSIGNMENT OF BENEFICIARY'S INTEREST IN
TRUST DEED AND PROMISSORY NOTE
(Assignment for Security)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Rex Martin, Assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto Pensco Pension Services Inc. Custodians, FBO Victor Gess IRAGE009, Assignee, its heirs, successors and assigns, FOR SECURITY all of the beneficiary's right, title and interest in and to that certain Promissory Note secured by a Trust Deed dated October 21, 1994 between Gary L. Ingram, Jr. as grantor, Mountain Title Company of Klamath County as trustee, and Rex Martin as beneficiary, such Trust Deed having been recorded in the records of Klamath County, Oregon, in Book M94 at page 33765 or as instrument number 90435 (reference to said recorded Trust Deed hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein, collectively referred to herein as the "Ingram Note"; the undersigned hereby expressly covenants with and warrants to the Assignee above-named that the undersigned is the owner of the beneficiary's interest in the Trust Deed secured by the real estate described in said Trust Deed, and that the unpaid balance of the promissory note secured by said Trust Deed is not less than \$ 10,000.00 with interest paid thereon to 11.10, 1994.

Further, upon compliance by the grantor (Gary L. Ingram, Jr.) therein, with the terms of the promissory note and Trust Deed, assignee will direct that reconveyance of the said real estate be made and delivered to the order of the said grantor, Gary L. Ingram, Jr.

Further provided that, upon payment by the said grantor, Gary L. Ingram, Jr., of any of the sums represented by the said promissory note secured by Trust Deed (the "Ingram Note"), the same shall be applied toward the unpaid balance owing pursuant to a certain NOTE SECURED BY DEED OF TRUST wherein Rex Martin is promisor and Pensco Pension Services Inc. Custodians FBO Victor Gess IRAGE009 is promisee dated effective the 1st day of November, 1994, until all sums owing pursuant to the said NOTE SECURED BY DEED OF TRUST have been paid in full. Upon payment in full of the NOTE SECURED BY DEED OF TRUST dated effective November 1, 1994 (hereinafter referred to as the "Martin Note"), assignee agrees that assignee herein will deliver to assignor herein a form of assignment (similar to the within assignment) reassigning to Rex Martin any remaining beneficiary's interest in the Trust Deed and promissory note dated October 21, 1994 (the "Ingram Note").

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Grantor's Name and Address:

REX MARTIN
P.O. Box 1592
LAPEL, CA. 94541

Grantee's Name and Address:

PENSCO SERVICES INC. CUSTODIANS FBO
VICTOR GESS IRAGE009
120 MONTGOMERY
SAN FRANCISCO, CA. 94104

After recording return to:
Neal G. Buchanan, Attorney
601 Main Street, Suite 215
Klamath Falls, OR 97601

Until requested otherwise send
all tax statements to

Unchanged

The true and actual consideration paid for this transfer, stated in terms of dollars is \$8,500.00. However, the actual consideration consists of or includes other property or value given or promised which is (part of the) (the whole) consideration.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

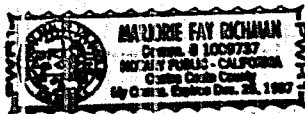
DATED this 10 day of November, 1994.

Rex Martin
Rex Martin, Assignee

STATE OF CALIFORNIA, County of _____)ss:

On November 10, 1994, before me, the undersigned, a Notary Public in and for said State, personally appeared Rex Martin personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official.



Marjorie Fay Richman
NOTARY PUBLIC FOR CALIFORNIA
My Commission Expires: December 25, 1997

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5907

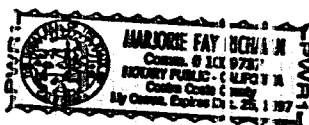
State of CaliforniaCounty of Contra CostaOn November 12 1994

DATE

personally appeared Re: Martinbefore me, Marjorie Fay Richman, Notary Public
NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

☐ personally known to me - OR - ☒ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he she they executed the same in his her their authorized capacity(ies), and that by his her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

NAME(S) OF SIGNER(S)



WITNESS my hand and official seal.

Marjorie Fay Richman
SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- ☒ INDIVIDUAL
☐ CORPORATE OFFICER

TITLE(S)

- ☐ PARTNER(S) ☐ LIMITED
☐ ATTORNEY-IN-FACT ☐ GENERAL
☐ TRUSTEE(S)
☐ GUARDIAN/CONSERVATOR
☐ OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)Himself

DESCRIPTION OF ATTACHED DOCUMENT

Assignment of Beneficiary's
Interest in Trust deed and
Promissory Note (Assignment for
Security)
 TITLE OR TYPE OF DOCUMENT

2

NUMBER OF PAGES

11/10/94

DATE OF DOCUMENT

None

SIGNER(S) OTHER THAN NAMED ABOVE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Neal G. Buchanan the 22nd day
 of Nov A.D., 19 94 at 11:24 o'clock A M., and duly recorded in Vol. M94
 of Mortgages on Page 35795

FEE \$20.00

By Lvelyn Biehn County ClerkBy Caroline Mendenhall