

AUGUST 15, 1994

PROMISSORY NOTE

\$20,500.00

I, or if more than one maker, we jointly and severally promise to pay to the order of DANIEL and PATTI HARTSFIELD, husband and wife and INDEPENDENT FIDUCIARY SERVICES at 4227 Altamont Dr., Klamath Falls, Oregon, 97603, the sum of TWENTY THOUSAND FIVE HUNDRED DOLLARS, with interest thereon at the rate of 10% per annum, commencing from Sept. 4, 1994 for the purchase of LOTS 26, 27, & 28, BLOCK 38 TRACT 100, 1994, KLAMATH RIVER ACRES, SIXTH ADDITION. Payments to be as follows: The sum of \$20,500.00 in monthly installments of not less than \$273.55 in any one payment; interest shall be paid monthly and is included in the minimum payments above required; the first such payment to be made on the 15th day of September, 1994, and a like payment on the 15th day of each month thereafter, until the whole sum, principal and interest has been paid. All payments shall be applied first to reduce interest accrued to the date of payment, and the balance to principal.

Payer shall pay all annual property taxes as they become due.

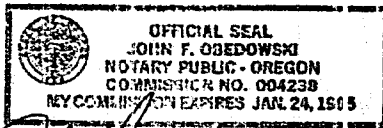
If any of the said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collections costs, even though no suit or action is filed hereon; however, if a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Edward G. Tolleson
EDWARD G. TOLLESON
Edward G. Tolleson

Charlotte Tolleson
CHARLOTTE TOLLESON
Charlotte Tolleson

COUNTY OF KLAMATH
STATE OF OREGON

Return: Dan Hartsfield
4227 Altamont Dr
Klamath Falls, Or. 97603



John F. Osedowski
11-28-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Edward G. Tolleson the 28th day
of Nov A.D., 19 94 at 1:16 o'clock PM., and duly recorded in Vol. M94,
of Miscellaneous on Page 36214.

FEE \$ 5.00

Evelyn Biehn -County Clerk
By *Dorlene M. Henderson*