## 91715

## Jerome F. LaComb & Janet A. LaComb, Grantors 11-25-94410:24

W. Paul Turpel & Lois A. Turpel, Grantees

After Recording return to: W. Paul & Lois Turpel 25730 Lake Wildemaess Country Club Dr. SE Maple Valley, WA 98038

## ESTOPPEL DEED

RCVD

THIS INDENTURE between JEROME F. LaCOWB and JANET A. LaCOMB, as tenants by the entirety, hereinafter called the first party, and W. PAUL TURPEL and LOIS A. TURPEL, husband and wife, hereinafter called

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in Volume No. M90, at page 18829 of the Microfilm Repords of Klam ath County, Oregon thereof, reference to said records hereby being made, and the notes and indibte iness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$1,725.51, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the considerat on hereinafter stated (which includes the cancellation of the notes and indebtedness secured by the mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain sell and convey unto the second party, his heirs, successors and

assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit: Lot 1, Block 7, of LATAKOMIE SHORES, according to the official plat thereof on file in the office of the

Tax Account No. 3507 007CD 07200

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise

Vol.<u>m94</u> Page<u>362</u>

TO HAVE AND TO HOLD the same unto said second party, her heirs, successors and assigns forever.

And the first party, for herself and her heirs and legal representatives, does covenant to and with the second party, her heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed; that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said promises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deep or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attomeys; that this deed is not given as a preference over other creditors of the first party and that at the time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1,725.51.

34.5

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so required, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, 36278 generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally IN WITNESS WHERE()F, the first party above named has executed this instrument; if first party is corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE SHOULD CHECK WITH THE APPROPRIATE CITY CR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING ()R FOREST PRACTICES AS DEFINED IN ORS 30.930. And STATE OF OREGON ) Janet A. LaComb County of Klamath ) SS. The foregoing instrument was acknowledged before me this <u>18</u> day of <u>NOVEM BER</u>, 1994 by JERAME (SEAL) ComB Liefore mes 10.30 OFFICIAL SEAL JUDITH L CALDWELL Notary Public for Oregon Ny Commissioner Expires: NOTARY PUBLIC . OREGON COMMISSION NO. 007236 MY COMMISSION EXPIRES AUG. 31, 1995 STATE OF OREGON, County of Klamath)ss. 11000.06-01300 STATE OF OREGON: COUNTY OF KLAMATH of . A.D., 19 94 at 10:24 o't lock A M., and duly recorded in Vol. M94 of \_\_\_\_\_ FEE \$35.00 Evelyn Biehn County Clerk day By Quilline Mullendare