

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 29, 1994, executed and delivered by SANDRA N. WILKS, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which MONTE L. PASSMORE and TERRI A. PASSMORE, or the survivor thereof is the beneficiary, recorded on May 4, 1994, in volume No. M94 on page 14087 or as instrument No. 80453 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

THE INTENT OF THIS ASSIGNMENT OF TRUST DEED BY BENEFICIARY IS THAT THE PERSONAL PROMISSORY NOTE OF \$540.00 FROM PASSMORES TO MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY IS PAID IN FULL.

hereby grants, assigns, transfers and sets over to MONTE L. PASSMORE and TERRI A. PASSMORE, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 5,272.34 with interest thereon from April 29, 1994.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 5, 1994

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

by: [Signature]

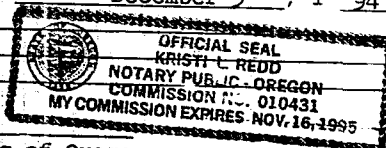
SPECIAL VICE PRESIDENT

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____

by _____ This instrument was acknowledged before me on December 5, 1994

by JEAN PHILLIPS
as SPECIAL VICE PRESIDENT
of MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY



My commission expires 11/16/95 Notary Public of Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: MOUNTAIN TITLE COMPANY
222 S SIXTH ST
KLAMATH FALLS OR 97601

to

Assignee: MONTE L. & TERRI A. PASSMORE
P.O. BOX 7395
KLAMATH FALLS OR 97602

STATE OF OREGON,)
County of _____) ss

I certify that the within instrument was received for record on the ____ day of _____, 19____, at _____ o'clock ____ M, and recorded in book/reel /volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____. Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:
MONTE L. & TERRI A. PASSMORE
P.O. BOX 7395
KLAMATH FALLS OR 97602

NAME

TITLE

by _____

Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

37172

A parcel of land situated in Lot 12, Block 3, Tract 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin at the Northwest corner of said Lot 12, Block 3; thence North 89 degrees 49' 42" East 345.00 feet along the North line of Lot 12, Block 3 to a 1/2" iron pin at the Northeast corner of Lot 12, Block 3; thence South 00 degrees 02' 50" East 252.59 feet along the East line of Lot 12, Block 3 to a point; thence South 89 degrees 50' 00" West 345.00 feet to a point on the West line of Lot 12, Block 3; thence North 00 degrees 02' 50" West 252.56 feet along the West line of Lot 12, Block 3 to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co
of Dec A.D., 1994 at 3:17 o'clock P.M. the 6th day
of Mortgages on Page 37172 and duly recorded in Vol. M94
FEE \$15.00
Evelyn Biehn County Clerk
By Audene Mullendore