

NE

92170

12-07-94PUT:49 RCVD

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 5, 1994, executed and delivered by Ramon F. Benavides and Jean M. Benavides, as husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Highland Community Federal Credit Union is the beneficiary, recorded on December 7, 1994, in book/reel/volume No. M94 on page 37233 or as fee/file/instrument/microfilm/reception No. 92169 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 5 in Block 3 of Tract No. 1055 SADDLE MOUNTAIN ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Chetco Federal Credit Union, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 55,200.00 with interest thereon from 12/7, 1994.

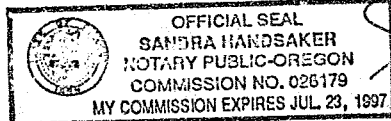
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has herunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

HIGHLAND COMMUNITY FEDERAL CREDIT UNION

DATED: December 6, 1994

Nancy B. Nealy
NANCY B. NEALY
CEO

STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on December 6, 1994,by NANCY B. NEALY,as CEO,of HIGHLAND COMMUNITY FEDERAL CREDIT UNION

Sandra Handsaker
Notary Public for Oregon
My commission expires 7/23/97

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Chetco FCU
P.O. Box 30005
Harbor, OR 97415

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath) ss.

I certify that the within instrument was received for record on the 7th day of Dec, 1994, at 1:49 o'clock P.M., and recorded in book/reel/volume No. M94 on page 37237 or as fee/file/instrument/microfilm/reception No. 92170, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

Debra M. Mullins, Deputy

Fee \$10.00