

92193

12-08-94A11:12 RCVD

Vol. m94 Page 37274

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Martin I Monti and Janet L Monti

, OR

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

S. Valley State Bank
on this 8th day of Dec A.D., 19 94
at 11:12 o'clock A M. and duly recorded
in Vol. M94 of Mortgages Page 37274
Evelyn Biehn County Clerk
By [Signature] Deputy.

Fee. \$10.00

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 28, 1994, BETWEEN Martin I Monti and Janet L. Monti, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is , , OR ; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 24, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on October 1, 1993 in the office of the County Clerk of Klamath County, Oregon, Volume M93, Page 25447

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The East one-half of Lot 1, Block 6, FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1112 Fulton Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to July 31, 1995

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to remain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

[Signature]
Martin I Monti

[Signature]
Janet L Monti

LENDER:

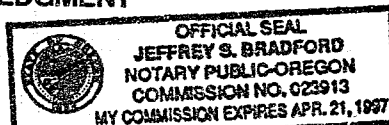
South Valley State Bank

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
) ss

COUNTY OF Klamath)



On this day before me, the undersigned Notary Public, personally appeared Martin I Monti and Janet L Monti, known to me to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of November, 19 94.

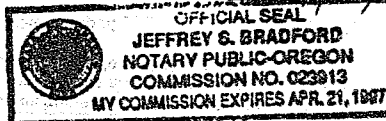
By [Signature] Residing at 801 Main St., K. Falls

Notary Public in and for the State of Oregon

My commission expires 4/21/97

STATE OF OREGON

COUNTY OF KLAMATH



ON THIS DAY BEFORE ME, THE UNDERSIGNED NOTARY PUBLIC, PERSONALLY APPEARED JANET L. MONTI, TO ME KNOWN TO BE THE INDIVIDUAL DESCRIBED IN AND WHO EXECUTED THE MODIFICATION OF DEED OF TRUST, AND ACKNOWLEDGED THAT THEY SIGNED THE MODIFICATION AS THEIR FREE AND VOLUNTARY ACT AND DEED, FOR THE USES AND PURPOSES THEREIN MENTIONED.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 4TH DAY OF NOVEMBER, 1994.

By [Signature] RESIDING AT 801 MAIN ST., KLAMATH FALLS
NOTARY PUBLIC IN AND FOR THE STATE OF OREGON MY COMMISSION EXPIRES 4/21/97