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12-13-94A10:34 RCVD RECORDATION REQUESTED BY: South Valley State Bank

801 Main Street Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Clyde Collins and Linda J. Collins 14815 South Broadway Gardena, CA 90248

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

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Vol.m94 Page 37652

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 14, 1994, BETWEEN Clyda Collins and Linda J. Collins, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 14815 South Broadway, Gardena, CA 90248; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 20, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on December 27, 1993 in the office of the County Clerk of Klamath County at page 34589, Volume M93.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The SW 1/4 NE 1/4, S 1/2 SE 1/4 NE 1/4, N 1/2 SE 1/4, AND E 1/2 SE 1/4 SE 1/4, Less the South 628 feet thereof, of Section 22, Township 38 South, Range 11 1/2 East of the Williamette Meridian, SAVING AND EXCEPTING that portion lying within the county road.

The Real Property or its address is commonly known as Hildebrand Road, Dairy, OR 97625. The Real Property tax identification number is 3811V 2200 600 and 3811V 2200 400.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to September 30, 1995

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH

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GRANTOR: Linke Collies	
Çiyde Collins	Linda J. Collins
ENDER:	
South Valley State Bank	
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A.D., 19 94 at 10:34 o'clock _____

Mortgages

Filed for record at request of _ S. Valley State Bank

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LENDER ACKNOWLEDGMEN

On this 12.4 day of DECEMBER, 19.44, before me, the undersigned Notary Public, personally appeared that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Residing at

My commission expires 5-(9-97

the

- County Clerk

A M., and duly recorded in Vol.

on Page _____ 37652

Evelyn Biehn

Notary Public in and for the State of OPETION

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11-14-1994

By Kel

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Loan No 301928

STATE OF OREGON

COUNTY OF KIAMATH

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MODIFICATION OF DEED OF TRUST (Continued)

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SLEES

533222222 OFFICIAL SEAL REBECCA K. CLINTON NOTARY PUBLIC-OREGON COMMISSION EXPIRES MAY. 19, 1907

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