MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on November 2, 1994, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and Realvest, Inc., an estate in fee simple, as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 1, Block 21, Sprague River Valley Acres situated in Section 6, Township 36 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said contract is \$1,100.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum belember 7 10 94

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Chairman of the Board

County Commissioner

County Commissioner

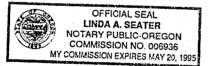
STATE OF OREGON, County of Klamath) ss._

December 7 , 19 94

Notary Public for Oregon My Commission/Expires:

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



Klamath County 403 Pine Street, Suite #300 Klamath Falls, OR 97601 VENDOR'S NAME & ADDRESS

Realvest, Inc.
63 Calle Industrias #544
San Clemente, California, 92672
VENDEE'S NAME & ADDRESS

AFTER RECORDING RETURN TO: Realvest, Inc. 63 Calle Industrias #544 San Clemente, California, 92672

Until a change is requested all tax statements shall be sent to the following address.

Realvest, Inc. 63 Calle Industrias #544 San Clemente, California, 92672

STATE OF OREGON, County of Klamath I certify that the within instrument
was received for record on the 14th
day of Dec 19 94 at
10:42 o'clock A .M., and recorded in
book/reel/volume No. M94 on
Page 37735 or as fee/file/instrument/
microfilm/reception No. 92418
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Name Title

Fee \$30.00