

AFTER RECORDING, RETURN TO:

09-01-94A00:32 REVD

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87231

Wm. M. Ganong, 635 Main Street, Klamath Falls OR

35786

NOTICE OF DEFAULT PURSUANT TO ORS 93.915
AND NOTICE OF INTENT TO
FORFEIT INTEREST IN CONTRACT
FOR TRANSFER OR CONVEYANCE OF AN INTEREST
IN REAL PROPERTY

38408

Notice is hereby given that Wilford Kimsey, owner of the Vendor's interest in the Real Property Contract described below, herein called Vendor, intends to forfeit the interest of Keith Vasilis and Trina Vasilis, Vendees, under the terms of the Real Property Contract recorded in Volume M89 at Page 12875 of the records of Klamath County, Oregon.

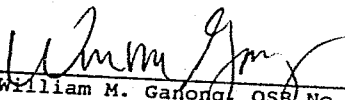
1. Nature of Default. Vendees are in default of the terms of the above-referenced contract due to their failure to pay before they were delinquent, monthly installments in the sum of \$135 each for the months of May and September, 1992; August, September, and November, 1993; and March, April, May, June, July, and August, 1994.
2. As of the date of this Notice, the total amount of the default due to failure to pay monthly installment payments when due is \$1,485.
3. The date after which the contract will be forfeited if the Vendees do not cure the default is November 21, 1994.
4. The name and address of the attorney for the Vender is: William M. Ganong, Attorney at Law, 635 Main Street, Klamath Falls, Oregon 97601.
5. The real property subject to this notice of default is described as:

Lot 7, Block 3, LENOX, in the County of Klamath, State of Oregon.

Klamath County Tax Lot 3909-7CA-8900.

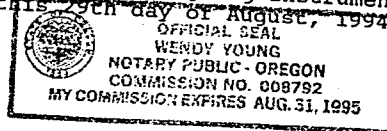
The property is commonly known as 4005 Fawn Avenue, Klamath Falls, Oregon 97601.

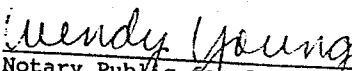
Dated this 29th day of August, 1994.


William M. Ganong, OSB No. 78213

STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me by William M. Ganong this 29th day of August, 1994.




Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-95

STATE OF OREGON, County of Klamath) ss.

I, the undersigned, certify that I am the attorney for the within named Vendor and that the foregoing is a complete and exact copy of the original Notice of Default.

William M. Ganong
Attorney for Vendor