

After recording, return to:

James H. Kincaid & Maryhelen Kincaid
6315 N. Willamette Blvd.
Portland, Oregon 97203
 Name, Address, Zip

Until a change is requested all tax statements shall be
 sent to the following address.

same as above

Title Order No. K-47475Escrow No. 119472-NL

Name, Address, Zip

STATUTORY WARRANTY DEED

STEVEN TRONO, Grantor, conveys and warrants to James H. Kincaid and Maryhelen Kincaid
husband and wife, Grantee, the following described real property free of liens and
 encumbrances, except as specifically set forth herein:

Lot 43 in Block 1, Tract 1098-Split Rail Ranchos, according to the official
 plat thereon on file in the office of the County Clerk of Klamath County, Oregon.

The Property is free of liens and encumbrances, EXCEPT: items as set forth in Exhibit "A" attached hereto and made a
 part hereof.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN
 VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
 THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH
 THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND
 TO DETERMINE ANY LIMITS ON LAWS ITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED
 IN ORS 30.930.

the true consideration for this conveyance is \$ 16,000.00 (Here comply with the requirements of ORS 93.030)

Dated this 22 day of December, 19 94

STEVEN TRONO

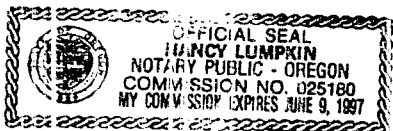
STATE OF OREGON

County of Deschutes ss.

BE IT REMEMBERED, That on this 22nd day of December, 19 94
 before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named
Steven Trono

known to me to be the identical individual described in and who executed the within instrument and acknowledged
 to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last
 above written.



Nancy Lumpkin
 Notary Public for Oregon
 My Commission Expires 6/9/97

EXHIBIT "A"

1. Reservations and restrictions in deed executed by Collin E. Cook and Helen E. Cook, husband and wife, to Hardy G. Hand and Betty P. Hand, husband and wife, dated July 8, 1954, recorded July 22, 1954, in Volume 268 page 209, Deed records of Klamath County, Oregon, is follows: "Saving and Except: ...It is agreed that the sellers retain an undivided 1/2 interest in all of the mineral, oil and gas rights on the premises, together with the privilege of ingress and egress for the purpose of taking and removing the same."
2. Reservations and restrictions in the dedication of Tract 1098-Split Rail Ranchos, as follows: "...said plat subject to: A 45-foot building set-back line along the front of all lots, and a 20-foot building set back along the said street lines; any additional restrictions provided in any recorded protective covenants or any Oregon administrative regulations pertaining hereto; A 16-foot public utility easement along the back of all lots."
3. Protective Covenants, Conditions and Restrictions for Forest Meadows at Split Rail Ranchos, dated March 29, 1994, recorded April 1, 1994, in Volume M94 page 9622, Deed records of Klamath County, Oregon.
4. Declarations, Covenants and Conditions for Tract 1098 Split Rail Ranchos, recorded April 14, 1994, in Volume M94 page 1166, Deed records of Klamath County, Oregon.
5. Electric Line Right-of-way Easement, including the terms and provisions thereof, given by Vincent Gisler, to Midstate Electric Cooperative, Inc., a cooperative, dated March 1, 1994, recorded April 26, 1994, in Volume M94 page 12551, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Klamath County Title Co the 23rd day
 of Dec A.D. 19 94 at 3:12 o'clock 2 M., and duly recorded in Vol. M94
 of Deeds of Page 38807
 By Evelyn Biehn County Clerk
D. A. [Signature]

FEE \$35.00