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Vol. M94

Page 38819

92877

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OF BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 20, 1994, executed and delivered by Francis Darwin Russell and Sonja Sue Russell, as tenants by the entirety, grantor, to Mountain Title Company of Klamath County, trustee, in which Highland Community Federal Credit Union is the beneficiary, recorded on December 27, 1994, in book/reel/volume No. M94 on page 38815 or as fee/file/instrument/microfilm/reception No. 92876 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Parcel 2 of Land Partition 53-92 being a portion of the SE $\frac{1}{4}$ SF $\frac{1}{4}$ of Section 3 Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Chetco Federal Credit Union, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$57,000.00 with interest thereon from closing, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

HIGHLAND COMMUNITY FEDERAL CREDIT UNION

DATED: DECEMBER 21, 1994

NANCY B. NEALY, CEO

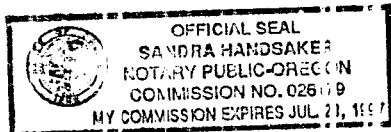
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on December 21, 1994,

by NANCY B. NEALY,

as CHIEF OFFICER,

of HIGHLAND COMMUNITY FEDERAL CREDIT UNION



Sandra Handsaker
Notary Public for Oregon
My commission expires 7/23/97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor
to
Assignee

AFTER RECORDING RETURN TO

Chetco Federal Credit Union
16147 Hwy 101 South
Harbor, OR 97415

DO NOT USE THIS
SPACE RESERVED
FOR RECORDING
LARGE IN COUNTIES
WHERE USED.

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 27th day of Dec, 1994, at 10:01 o'clock A.M., and recorded in book/reel/volume No. M94 on page 38819 or as fee/file/instrument/microfilm/reception No. 92877, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Bishn, County Clerk

By Debra M. Miller, Deputy

Fee \$10.00