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SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described does hereby certify and declare that a certain Mortgage, bearing the date the 17th day of September, 1974 made and executed by David L. Kennon and Lucinda R. Kennon, Husband and Wife** the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgage therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book 174 of Mortgages on Page 13312 on the 10th day of October, 1974.

**and Cecil J. Kennon and Clarice J. Kennon, Husband and Wife

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 3rd day of December, 1994, at Klamath Falls, Oregon.

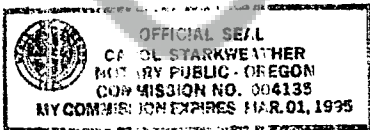
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Gerald V. Brown
President Gerald V. Brown

By: George L. Hall
Secretary George L. Hall

STATE OF OREGON)
ss.
County of Klamath)

On this 30th day of December, 1994 before me appeared Gerald V. Brown and George L. Hall, both to me personally known, who being duly sworn did say that he, the said Gerald V. Brown is the President, and he, the said George L. Hall is the Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Gerald V. Brown and George L. Hall acknowledged said instrument to be free act and deed of said corporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Carol Starkweather
Notary Public for Oregon

My commission expires 3-1-95

STATE OF OREGON)
ss.
County of Klamath)

I certify that the within instrument was received for record on the 3rd day of Jan, 1995, at 11:07 o'clock A M, and recorded in book M95 on page 15. Records of Mortgages for said County.

Witness my hand and seal of County Clerk Berneta G. Letsch, County Clerk
County Clerk-Recorder

After Recording Please Return To:
Cecil J. Kennon
Clarice J. Kennon
David L. Kennon
3812 Madison Street
Klamath Falls, OR 97603

By: Debra J. Mendenhall
Deputy