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WARRANTY DEED

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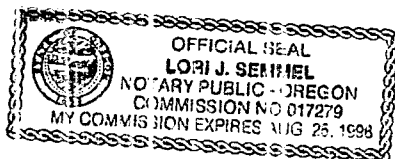
KNOW ALL MEN BY THESE PRESENTS, That ROGER K. HAFFNER and SALLY J. HAFFNER
husband and wife

in consideration of \$76,000.00

to them paid by the Grantees herein, do hereby grant, bargain, sell and convey unto
ROGER K. HAFFNER and SALLY J. HAFFNER, husband and wife, as to an undivided 50%
interest, MATHIEU FEDERSPIEL, as to an undivided 25% interest, and STEVEN W. BLACK
and EMILY D. BLACK, husband and wife, as to an undivided 25% interest
Grantee s the following described real property, situated in the County of Klamath
State of Oregon, to wit:

See attached Exhibit "A"

Parcel # 144052/2406-100-500 44445/2406-100-3000 145015/2407-6BD-600

To Have and to Hold the granted premises unto the said Grantees, their Heirs and Assigns forever.
And the Grantors do covenant that they are lawfully seized in fee simple of the above granted
premises free from all encumbrances, See attached Exhibit "A"and that they will and their heirs, executors and administrators, shall warrant and forever defend the granted
premises, against the lawful claims and demands of all persons, except as above stated.
Witness our hands and seals this 4th day of January, 1995THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY
DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE
LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON
LAWSUITS AGAINST ANY FARMING OR FOREST PRACTICES AS
DEFINED IN ORS 30.930.STATE OF OREGON
County of BENTONBE IT REMEMBERED, That on this 04 day of January, 1995, before me, the
undersigned, a Notary Public in and for said County and State, personally appeared the within named
ROGER K. HAFFNER and SALLY J. HAFFNERknown to me to be the identical individuals described in and who executed the within instrument and acknowledged to
me that they executed the same freely and voluntarily.
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above
written.Alex J. Semmel
Notary Public for Oregon.
My Commission expires March 30, 1997 / 8/25/96UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL
BE SENT TO THE FOLLOWING ADDRESS:Roger K. Haffner, Sally J. Haffner
43 NW 28th Street
Corvallis, OR 97330

Return to:

Roger K. Haffner, Sally J. Haffner
143 NW 28th Street
Corvallis, OR 97330STATE OF OREGON
County of _____ } ss.I certify that the within instrument was received for
record on _____ at _____ o'clock _____, and was recorded
in Book _____ Page _____ Record
of Deeds of said county.

Recorder of Conveyances

By _____

Deputy

Exhibit "A"

PARCEL 1: The Southeast quarter of the Northwest quarter; the Southwest quarter of the Northeast quarter and the Southeast quarter of the Northeast quarter lying Southeasterly of the Crescent Lake Road and further excepting the South half of the Southeast quarter of the Southeast quarter of the Northeast quarter in Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2: That portion of Government Lots 15 and 16, lying Southwesterly of Highway 58, in Section 6, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: The Assessment roll and the Tax roll disclose that the within described premises were specially assessed as forest land. Taxes for the year 1994-95 and possibly prior years have been deferred pursuant to ORS 321.805 to 321.810. These, plus earned interest are due and payable when the reason for the deferment no longer exists, which the grantees herein assume and agree to pay, holding the grantors harmless therefrom. Right-of-way, including the terms and provisions thereof in favor of Klamath County in Volume 99 page 228, in Volume 103, page 29 and in Volume 106 page 368, all records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of Klamath County Title Co the 5th day
of Jan A.D. 19 95 at 11:43 o'clock A.M., and duly recorded in Vol. M95
of Deeds on Page 282.

FEE \$35.00

Berneth G. Letsch County Clerk

By Debbie Millers