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STATI: OF OREGON

INI ORM COMN I RCIAL CODE

FINANCING STATEMENT

HEAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER LISE ONLY

| This F IV, INC ING ST A TEMENT is present A Debter Vame(s): Timm Burr, Inc.  | ili da j          | the county fi   |  |  |
|--|-------------------|---|--|--|
| Timm Furr Inc  | A.                | Cured Party Non   | A chilical brushaut for  | the Uniform Commercial Code  |
| Committee of the Commit | 30L1              | 1 Valley State  | s):<br>Bank  | 4A. Assignee of Secured Party (if any):  |
| 18. Debter Mailing Address(os): 325 Main St Suite #203 Klamath Falls, OR 97601   | E01 F             | dress of Secured<br>on is obtainable:<br>lain Street<br>tth Falls, OR | Party from which security  | 4B. Address of Assignae:   |
| 3. This finar cing statement covers the following by statement dated Dec∈mber 5, 1994.  The goods are to become fixtures on:   | pa i (oʻ          | items) of prope t   | . 1  |  |
| The above minerals or the like (including gas (describe real estato) See Attached Exhibit to UCC Financing St  | and oi)           | or accounts will be   | The above timber is s<br>financed at the wellhead<br>nber 5, 1994. | standing on:or mine located on:  |
| and the financing statement is to be filed for record owner is: Lawrence, Pinedo, Well Check box if products of collateral are also conditionally between the Sacured Party to record a financing statement under OFIS Chapter 79.  Signature of this debtor required in most cases.  Signature(s) of Secured Party in consequence.  | rosord<br>Ich, Er | the real estate radiey. Ramse   | cords. (If the debtor do   | es not have an interest of record) The name of a ailey, Roblero, Fridley, Burns & Crown onal sheets:  1  prm, financing statement or security agreement as |
| ORS 79.4020  1. PLEASE TYPE THIS FORM.   | <br>:             |   | Required sign a  | lure(s)  |
| 2. If the space; rovided for any tem(s) on this form is in sheets need to be presented to the county filing officer. It is form (UCC-1A) should be recorded with the county filing officer. It is send the Original to the county filing officer.  | adəquə<br>DC NC i | 3, the item(s) shows STAPLE OR TAP                                    | ld be continued on additi  | onal sheets. Only one copy of such additional RM.  |
| 4. After the recording process is completed the county fill may be used to terminate this document.  5. The RECORDING FEE must recompany the document.   | ng office         | r will return the co  | ument to the party indica  | This form cannot be filed with the Secretary sted. The printed termination statement below   |
| Recording Party contact name:  | sic ned           | Do not sign the ta  | mination statement (below  | y) until this document is to be terminated.  |
| Fecording Party telephone number:  |                   |   |  | INATION STATEMENT  |
| Return to: (name and address)  South Valley State Bank 801 Main Street Klamath Falls, OR 97601   |                   |   |  | tion of financing is presented for filing<br>Commercial Codel The Secured Party<br>by interest in the financing statement<br>mber shown above.             |
| Please do not type outside of bracketed area.  | ••                |   | ly:Signature of Secure   | od Party(ies) or Assignee(s)   |

# EXHIBIT TO UCC- A FINANCING STATEMENT

December 5, 1994

This Exhibit is diffached to and is a part of the FICC Financing 51 itement executed in connection with a loan between South Valley State Bank

Timm Burr, Inc. (SSN or 'IN: 31109262)

COLLATERAL DESCRIPTION:All Timber, logisher with the following specifically described property: Assignment of proceeds of Log Surchase Agreement between Modoc Lurt ber Co. and Timm Bu r dated November 23, 1994 for the "Legal" Timber Sale. Standing and cut shall be supported by the standard on the standard of the stan

This Financing Statement is to be recorded in 11 e real estate relations. Some or all of the collateral is located on the following described real options: See attached Exhibit A

This Exhibit is executed on the same date as the UCC Financing State in int by South Valley State Bank and the undersigned. South Valley State Bank By: iture(s) of Secured Party (les)

EXI IBIT A

## LAWRENCE

THE N1/2 SE1/4 NW1/4 NE1/4 OF SECTION 28, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE PAGE 1 OF 2 WILLAMETTE MERIDIAN, KLA MATH COUNTY, OREGON. **PINEDO** 

THE W/12 NW1/4 NE1/4 SE1/4 OF SECTION 10 FOWNSHIP 41 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KI AN ATH COUNTY, OREGON.

SW1/4 NV/1/4 SW1/4 OF SECTION 17, TOWNSHIP 33 SOUTH, RANGE 7 EAST OF THE

THE NW1/4 NW1/4 SW1/4 IN SECTION 11, TOWNSHIP 33 SOUTH, RANGE 7, EAST OF THE RAMSEY

NEI/4 SEI/4 OF SECTION 8, TOWNSHIP 33 SOUTH, RANGE 7 EAST OF THE HE NSON

SE 1/4 NW1/4 SW1/4 OF SECTION 1, TOWNSH P 33 SOUTH, RANGE 7 EAST OF THE FARLEY

THE SOUTH 34) FEET OF THE E1/2 : 1/2 W1/2 SE1/4 AND THE SOUTH 340 FEET OF THAT PORTION OF THE E1/2 SE1/4 LYING VEST OF HIG HWAY 97 IN SECTION 16, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE W. LL. METTE ME IDIAN, IN THE COUNTY OF KLAMATH,

THE EAST 517.5 FEET OF THE WEST 1(35.0 FEET ()) LOT 2, BLOCK 3, MEASURED ALONG SOUTH LINE OF SAID LOT, KLAMATH TALLS FOREST ESTATES SYCAN UNIT, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF ROBLERO

THE WEST 517.5 FEET OF THE EAST 1035 FEET OF LOT 2, BLOCK 3, KLAMATH FALLS FOREST ESTATES SYCAN UNIT, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KL/ MATH COUNTY, OREGON. ALSO

# EXH BIT A

## FRIDLEY

THE SEI 1/4 SW1/4 SW1/4 IN SECTION 21, TO VNSHIP 34 SOUTH, RANGE 13 EAST OF THE PAGE 2 OF 2 **BURNS** 

N1/2 NE1/2 OF LOT 2 IN BLOCI: 12 KLAMATH FALLS FOREST ESTATES SYCAN UNIT, ACCORDING TO THE OFFICIAL PLAT THERE (FON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. ROWN

THE N1/2 MV1/4 SE1/4 AND W. /2 | W1/4 NE1/4 SE1/4 OF SECTION 5, TOWNSHIP 33 SOUTH, FANGE 7 EAST OF THE WILLAME ITE MERID AN.

| STA  | TE OF OREGON: COUNTY OF KLAMATH: |  |
|------|----------------------------------|--|
| File | for record at request as         |  |
| 01 _ | Jan A.D. 19 95 at                | ey State Fank  106 o'clock P.M., and duly recorded in Vol. M95  Bernetha G. J.     |
| FEE  | \$20.0()                         | Bages or on Page 299 the Sth day  Berneth: G. Leiter and duly recorded in Vol. M95 |
|      |                                  | Lergon   |
|      |                                  | Ev Dawine Duisendure   |