

**RELEASE AGREEMENT**

For good and valuable consideration, Lender certifies as follows:

X **Release/Debt Fully Discharged:** The note and all other indebtedness secured by the Loan Documents having been fully discharged, the following Loan Documents are released:

The Mortgage dated October 7, 1959 and executed by Earl G. Kerns and Elaine G. Kerns, recorded on October 12, 1959, as Instrument #44637, in Book 103, Page 12, in the records of Klamath County, Oregon.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

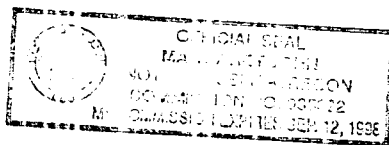
Date: 12/16/94

Lender: AgAmerica, FCB successor in interest  
to Federal Land Bank of Spokane

John H. Rayl, Branch Manager  
Authorized Agent

State of Oregon )  
County of Klamath ) ss.

On December 16, 1994, before me personally appeared John H. Rayl, Branch Manager, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John  
Notary Public for the State of Oregon  
Residing at Klamath Falls, Oregon  
My commission expires 9/12/98

**WHEN COMPLETED RETURN TO:**  
**AgAmerica, FCB**  
**P.O. Box 143**  
**Klamath Falls, OR 97601**

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit  
of Jan A.D. 19 95 at 2:08 o'clock P.M. and duly recorded in Vol. M95  
of Mortgage on Page 303

FEE \$10.00

Berneth G. Letsch  
By Davidine M. L. L. L. County Clerk