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**TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED**

The Trustee under the terms of the Trust Deed described herein, at the direction of the Beneficiary, hereby elects to sell the property described in the Trust Deed to satisfy the obligations secured thereby. Pursuant to ORS 36.745, the following information is provided:

1. PARTIES:

Grantor: RUSSELL W. DAHL and LAYVONNA V. DAHL
Trustee: MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY
Successor Trustee: MICHAEL C. AROLA
Beneficiary: NORMA JEAN BUTTS

2. DESCRIPTION OF PROPERTY The real property is described as follows:

The Easterly 85 feet of Lots 1 and 2, Block 5 of ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SAVING AND EXCEPTING THEREFROM the Northerly 5 feet thereof conveyed to Klamath County for road purposes by Deed Volume 300, Page 379, Deed Records of Klamath County, Oregon.

3. RECORDING. The Trust Deed was recorded as follows:

Date Recorded: November 26, 1985
Volume M95, Page 19430
Official Records of Klamath County, Oregon

4. DEFAULT. The Grantor or any other person obligated on the Trust Deed and Promissory Note secured thereby is in default and the Beneficiary seeks to foreclose the Trust Deed for failure to pay: Monthly payments, including the payment due December 25, 1994, in the total amount of \$3,229.67 plus monthly payments in the amount of \$23.07 each, due the 25th of each month, from December 25, 1994; plus advances; plus any unpaid real property taxes and interest.

5. AMOUNT DUE. The amount due on the Note which is secured by the Trust Deed referred to herein is: Principal balance in the amount of \$10,511.95, plus accrued interest through September 9, 1994 in the amount of \$17.47, plus interest at the rate of 10% per annum from September 9, 1994.

6. ELECTION TO SELL. The Trustee hereby elects to sell the property to satisfy the obligations secured by the Trust Deed.

7. TIME OF SALE.

Date: May 18, 1995
Time: 10:00 a.m. as established by ORS 187.110
Place: Front of the United States Post Office, 317 S. 7th Avenue, Klamath Falls, Oregon

8. RIGHT TO REINSTATE. Any person named in ORS 86.753 has the right, at any time prior to five days before the Trustee conducts the sale, to have this foreclosure dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due, other than such portion of the principal as would not then be due had no default occurred, by curing any other default that is capable of being cured by tendering the performance required under the obligation on the Trust Deed and by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed together with the trustee's and attorney's fees not exceeding the amount provided in ORS 86.753.

DATED: January 5, 1995.

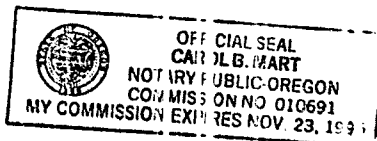
STATE OF OREGON)
COUNTY OF LANE) ss.

Michael C. Arola
Michael C. Arola, Successor Trustee

The foregoing instrument was acknowledged before me on January 5, 1995, by MICHAEL C. AROLA.

AFTER RECORDING RETURN TO:
Hershner, Hunter, Moulton,
Andrews & Neill
Attn: Carol E. Mart
P.O. Box 1475
Eugene, OR 97440

Carol E. Mart
Notary Public for Oregon
My Commission Expires: 11-23-95



TRUSTEE'S NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED

STATE OF OREGON: COUNTY OF KLAMATH

Filed for record at request of Klamath County Title Co
of an A.D., 19 95 at 3:25 o'clock P.M., and duly recorded in Vol. M95
of Pages 456
Bernetha C. Letsch - County Clerk
3: Carol E. Mart

FEES \$10.00