

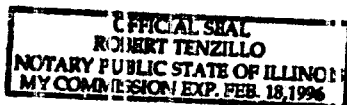
SCOTT M. PAYNE, and individual, hereinafter called grantor, does hereby grant, bargain, sell and convey unto RONALD W. PAYNE, hereinafter called grantee, my interest, a tenancy in common, presently owned by grantor and grantee's heirs, successors and assigns, my interest in the following described real property, situated in Klamath County, Oregon, described as follows, to-wit:

A portion of the NW 1/4 of the NE 1/4 section 36, T. 24S., R. 8E., W.M. . Klamath County, Oregon, more fully described in Exhibit "A" attached hereto and made a part hereof.

To Have and Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid in terms of dollars. is \$1.00. However, the actual consideration consists of or includes other property or value given or promised which is good and valuable consideration.

IN WITNESS WHEREOF, the grantor has executed this instrument this fourth day of July, 1992.



Scott M. Payne
SCOTT M. PAYNE, GRANTOR

Personally appeared the above named SCOTT M. PAYNE and acknowledged the foregoing instrument to be his voluntary act and deed.

Robert Tenzillo
Notary Public for Illinois
My Commission Expires: 8/7/92

Grantor's Name and Address:

Scott M. Payne
668 Heather Lane
Bartlett, IL. 60103

Grantee's Name and Address:

Ronald W. Payne
P.O. Box 174
Crescent, OR. 97733

Return & Taxes

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ronald W. Payne the 10th day of July A.D. 19 95 at 4:47 o'clock A.M., and duly recorded in Vol. M95 of Deeds on Page 638

FEE \$30.00

Bernetha C. Letsch County Clerk

By David M. Mulholland