

NL
93471

01- -95A09:54 RCVI

DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated JUNE 21, 1990, executed and delivered by HOLL LOGGING COMPANY, its grantor and recorded on JULY 12, 1990, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M90 at page 13832, and/or as fee/file/instrument/microfilm/reception No. 17454 (indicate which), conveying real property situated in that county described as follows:

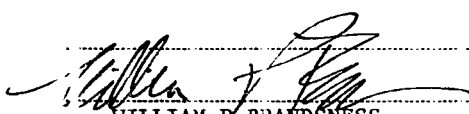
A PARCEL OF LAND LAYING IN GOVERNMENT LOT 1, SECTION 19, TOWNSHIP 41 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; MORE PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AS A POINT SOUTH 89° 25' 47" EAST 1766.62 FEET FROM A RAILROAD SPIKE MARKING THE SOUTHWEST CORNER OF SECTION 19 (AS SHOWN ON KLAMATH COUNTY RECORDED SURVEY #1827), SAID POINT BEING ON THE SOUTHERLY LINE OF SECTION 19 AND ON THE EASTERLY EDGE OF A 30 FOOT WIDE IRRIGATION CANAL; RUNNING THENCE ALONG THE EASTERLY EDGE OF THE CANAL, NORTH 20° 47' 57" EAST 106.13 FEET; THENCE NORTH 33° 16' 35" EAST 288.33 FEET; THENCE LEAVING THE CANAL EDGE, SOUTH 89° 25' 47" EAST 143.69 FEET; THENCE SOUTH 00° 34' 13" WEST 342.20 FEET TO THE SOUTH LINE OF SECTION 19; THENCE NORTH 89° 25' 47" WEST 341.18 FEET TO THE POINT OF BEGINNING.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

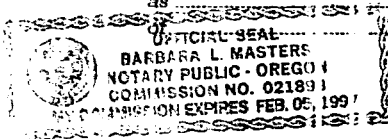
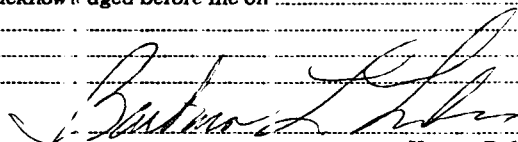
DATED JANUARY 3, 1995

WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on January 3, 1995,
by William P. Brandsness

This instrument was acknowledged before me on January 3, 1995,
by William P. Brandsness

as Trustee



Notary Public for Oregon
My commission expires 5-5-97

WILLIAM P. BRANDSNESS

Trustee's Name and Address
TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

P.O. BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

STATE RESERVED
FOR
REORDER'S USESTATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 11th day of Jan, 1995, at 9:54 o'clock A.M., and recorded in book/reel/volume No. M95 on page 744 and/or as fee/file/instrument/microfilm/reception No. 93471, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

B. Pauline Mullenbarger, Deputy

Fee \$10.00