

STATUTORY WARRANTY DEED

MARGARET A. HICKEY, DANIEL F. HICKEY, JANIE M. HICKEY and MARY T. HICKEY NAYLOR, as equal tenants in common, Grantors, hereby convey to HICKEY RANCHES, INCORPORATED, a corporation, Grantee, the following parcels of real property located in Klamath County, Oregon:

PARCEL I:

S $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 3, Township 41 S., Range 11 E.W.M., and that portion of NW $\frac{1}{4}$ of Sec. 10, Township 41 S., Range 11 E.W.M. lying North of the Northerly right of way line of the U.S.R.S. "D" Canal, containing approximately 80 acres.

PARCEL II:

That part of the NW $\frac{1}{4}$ of Section 10, Township 41 South, Range 11 E.W.M. lying between the right of way of the U.S.R.S. "D" Canal and the right of way of the Great Northern Railway Company as both are now constructed upon the ground, more particularly described as follows: Beginning at the center of Section 10, thence W. along the East-West center line of said Section 10 to its point of intersection with the Northeasterly right of way line of said Great Northern Railway Company right of way; thence Westerly following the northeasterly line of said right of way to its intersection with the West line of said Section 10; thence Northerly along said West line of said Section 10 to its intersection with the Southerly line of the U.S.R.S. "D" Canal right of way; thence Southeasterly along said Southerly line of "D" Canal right of way to its intersection with the East line of said NW $\frac{1}{4}$; thence Southerly along the said East line of said NW $\frac{1}{4}$ to the point of Beginning, containing approximately 118.7 acres.

The true consideration for this conveyance is \$0.00.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. The property described in this instrument may not be within a fire protection district protecting structures. The property is subject to land use laws and regulations, which in farm and forest zones, may not authorize construction or siting of a residence and which limit lawsuits against farming or forest practices as defined in ORS 30.930 in all zones. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and existence of fire protection for structures.

DATED this _____ day of January, 1995.

GRANTORS:

Margaret A. Hickey
Margaret A. Hickey

Daniel F. Hickey
Daniel F. Hickey

Janie M. Hickey
Janie M. Hickey

Mary T. Hickey Naylor
Mary T. Hickey Naylor

After recording, please return to:

Mary T. Hickey Naylor
456 Drager
Ashland, OR 97520

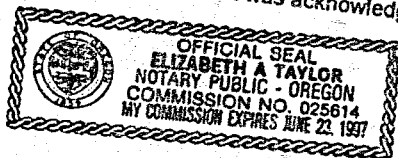
Until a change is requested, all tax statements should be sent to Mary T. Hickey Naylor, 456 Drager, Ashland, OR 97520.

STATE OF OREGON

County of Clackamas } ss.

1086

The foregoing instrument was acknowledged before me this 13th day of January, 1995, by Margaret A. Hickey.

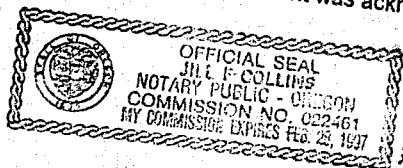


Elizabeth A. Taylor
Notary Public for Oregon
My Commission Expires June 23, 1997

STATE OF OREGON

County of Jackson } ss.

The foregoing instrument was acknowledged before me this 15 day of January, 1995, by Daniel F. Hickey.

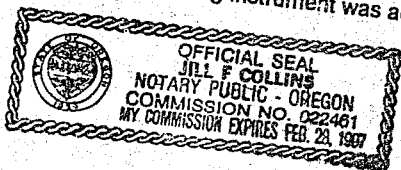


Jill F. Collins
Notary Public for Oregon
Commission Expires February 28, 1997

STATE OF OREGON

County of Jackson } ss.

The foregoing instrument was acknowledged before me this 15 day of January, 1995, by Janie M. Hickey.

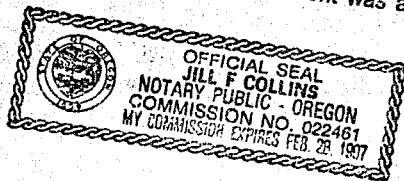


Jill F. Collins
Notary Public for Oregon
Commission Expires Feb 28, 1997

STATE OF OREGON

County of Jackson } ss.

The foregoing instrument was acknowledged before me this 15 day of January, 1995, by Mary T. Hickey Naylor.



Jill F. Collins
Notary Public for Oregon
Commission expires Feb 28, 1997

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of

of Jan

Denis Hickey

A.D. 19 95

at 1:47

o'clock P

the

17th

day

M., and duly recorded in Vol. 1085

on Page 1085

By Bernetha C. Letsch, County Clerk

FEE \$35.00