

93667

01-17-95P03:16 RCVD

RESCISSION OF NOTICE OF DEFAULT

Volume 95 Page 1091

Reference is made to that certain trust deed in which BRADLEY L. SPIRES and RICKY LANE BRIDGES was grantor, Klamath County Title Company was trustee and CLARA S. GATES was beneficiary, said trust deed was recorded June 16, 1983, in Book 1061/volume No. M83 at page 9386 or as fee/file/instrument/microfilm/reception No. 93667 (and BOOK 1061), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 6 in Block 42 of Hot Springs Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 9, 1994, in said mortgage records, in Book 1061/volume No. M94 at page 28502 on a fee/file/instrument/microfilm/reception No. 93667 (and BOOK 1061); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: January 18, 1995

*[Signature]*

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

Trustee

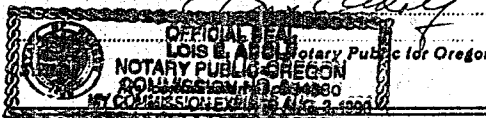
STATE OF OREGON, } ss.  
County of Klamath }  
This instrument was acknowledged before me on January 18, 1995, by Richard Fairclo, Successor Trustee

STATE OF OREGON, } ss.  
County of \_\_\_\_\_ }  
This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_ as \_\_\_\_\_ of \_\_\_\_\_

Notary Public for Oregon

My commission expires:

(SEAL)



RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from Bradley L. Spires & Ricky Lane Bridges Grantor  
to Klamath County Title Co. Trustee

AFTER RECORDING RETURN TO

Richard Fairclo  
280 Main Street  
Klamath Falls OR 97601

!DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED!

STATE OF OREGON, } ss.  
County of Klamath }

I certify that the within instrument was received for record on Jan. 12th, 1995, at 3:15 o'clock P.M., and recorded in book/reel/volume No. M95 on page 1091 or as fee/file/instrument/microfilm/reception No. 93667, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Pauline Muller Deputy

FEE: \$10.00