

KNOW ALL MEN BY THESE PRESENTS, That Jeremiah C. O'Connor and Colleen M.

O'Connor, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto

O'Connor Livestock Company hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Beginning at a point from which the Southwest corner of Section 35 bears S. 23° 46'48" W. 2852.17 feet and an irrigation well bears N. 41°58'02" W. 8.00 feet; thence S. 48°01'58" W. 8.00 feet; thence N. 41°58'02" W. 293.33 feet to a point, being N. 41°58'02" W. 8.03 feet from the point of beginning of the Water Line Easement; thence N. 52°37'03" E. 152.03 feet; thence N. 39°32'12" E. 134.12 feet to the Northerly line of Parcel 1 of Minor Land Partition No. 81-121; thence S. 70° 26'54" E. along said line, 17.03 feet; thence S. 39°32'12" W. 141.77 feet; thence S. 52°37'03" W. 136.53 feet; thence S. 41°58'02" E. 276.00 feet; thence S. 48° 01' 58" W. 8.00 feet to the point of beginning.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ None

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals

In Witness Whereof, the grantor has executed this instrument this 12th day of January, 1995, if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

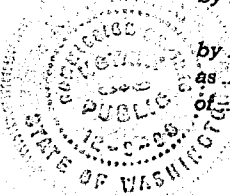
Jeremiah C. O'Connor

Colleen M. O'Connor

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on January 12th, 1995, by Jeremiah C. O'Connor and Colleen M. O'Connor.

This instrument was acknowledged before me on January 12th, 1995, by Jeremiah C. O'Connor and Colleen M. O'Connor as husband and wife.



Kay Mills

Notary Public for Oregon

My commission expires 12-9-98

O'Connor

Grantor's Name and Address

O'Connor Livestock Company

Grantee's Name and Address

O'Connor Livestock Company

After recording return to (Name, Address, Zip):

2075 Calhoun Klamath Falls Oregon 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

O'Connor Livestock Company 2075 Calhoun Klamath Falls Oregon 97601

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 18th day of Jan, 1995, at 3:08 o'clock P.M., and recorded in book/reel/volume No. M95 on page 1212 or as fee/file/instrument/microfilm/reception No. 93722, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk

Deputy