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01-23-95P02:02 RCVD

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DECLARATION OF COVENANT RUNNING WITH THE LAND
AND CONDITIONS; RESTRICTIONS ON ALIENATION
AND SPECIAL POWER OF ATTORNEY

I/WE being owners of the real property described below grant to PLUM VALLEY PROPERTY OWNERS ASSOCIATION, INC., its heirs, successors and assigns those Covenants Running with the Land and Conditions; Restrictions on Alienation and Special Power of Attorney, as shown in the master agreement, dated the 23rd day of July, 1993 and recorded at Volume M93, Page 179 - 22 in the Klamath County Deed Records, Klamath County, Oregon as fully as if set forth herein.

(INSERT LEGAL DESCRIPTION HERE OR ATTACH
AN EXHIBIT MARKED "EXHIBIT A")

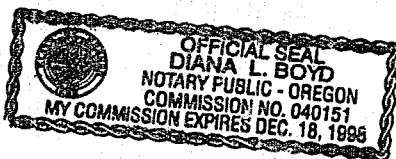
Parcel 1: Lot 1, Block 1)

Township 37 South, Range 9 East of the Willamette Meridian:

Section 28: N1/4NW1/4

Section 29: That portion of the N1/4NE1/4 lying East of and adjacent to Old Fort Road.

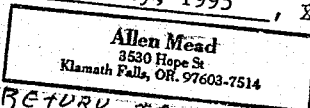
WITNESS hereof the parties of hereto set their hands and seals
this 20th day of January, 1995, ~~1993~~



Harold A. Sturgeon
Harold A. Sturgeon

Hazel L. Sturgeon
Hazel L. Sturgeon

SUBSCRIBED AND SWORN to before me this 20th day of
January, 1995, ~~1993~~



Allen Mead
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12-18-98

RETURN TO
DECLARATION OF COVENANTS - PAGE 1

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Allen Mead
of Jan A.D., 19 95 at 2:02 o'clock P.M., and duly recorded in Vol. M95
of Deeds on Page 1562

FEE \$10.00

Bernetha G. Letsch
County Clerk

By Charles Mullins