

ASSIGNMENT OF BENEFICIAL INTEREST IN TRUST DEED

The undersigned, JOHN L. POUTOUS and ARLETTE POUTOUS, Husband and Wife, hereby assign to JOHN L. POUTOUS SR., TRUSTEE OF THE ARLETTE INVESTMENT TRUST DATED DECEMBER 23, 1980, the following:

Their beneficial interest in that certain Trust Deed showing CHRISTOPHER SAM POUTOUS as Grantor, MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY as Trustee, and JOHN L. POUTOUS and ARLETTE POUTOUS, Husband and Wife, as Beneficiary, recorded at Vol. M91 Page 24272.

Dated this 11 day of Jan, 1995.

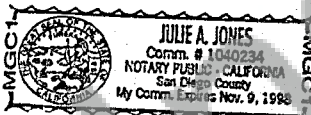
John L. Poutous
Arlette J. Poutous

STATE OF CALIFORNIA

County of SAN DIEGO

SS.

The foregoing instrument was acknowledged before me this 11th day of JANUARY, 1995, by JOHN L. POUTOUS and ARLETTE POUTOUS, Husband and Wife.



Julie A. Jones
Notary Public for California
My Commission expires:

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Richard Fairclo the 24th day of Jan A.D., 19 95 at 2:04 o'clock P. M., and duly recorded in Vol. M95 of Mortgages on Page 1676

FEE \$10.00

Bernetha G. Letch County Clerk

By Pauline G. Matheson

Rel:

RICHARD FAIRCLO
ATTORNEY AT LAW
280 MAIN STREET
KLAMATH FALLS, OREGON 97601