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01-27-95A11:02 RCVD

Mountain Title Company

of Klamath County

Volume Page 1981

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 653 3401 • FAX (503) 652-0620

DEED OF RECONVEYANCE

34139-JW

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated October 15, 1992, and executed and delivered by Charles A. Bailey and Patricia A. Bailey, And Recorded on October 15, 1992, in Volume M92, Page 24176, and Instrument No. 52362, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

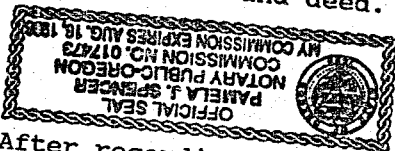
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED January 26, 1995.

By: Jean Phillips---Special Vice President
MT. TITLE CO.

STATE OF OREGON, County of Klamath) ss.
1/26, 1995.

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

CHARLES & PATRICIA BAILEY

1850 LOWELL STREET

KLAMATH FALLS, OR 97601

THIS SPACE RESERVED

RECORDER'S USE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co
of Jan A.D. 19 95 at 11:02 o'clock A M., and duly recorded in Vol. M95 day
of Mortgages on Page 1981
Bernetha G. Letsch
By Pamela J. Spencer, County Clerk

FEE \$10.00