

SHIELD CREST, INC., an Oregon Corporation, Grantor, conveys to James V. Parker and Gladys E. Parker, husband and wife, Grantees,

Unit B of Building No. 3, Stage II Plat of Tract 1271-Shield Crest Condominiums, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with that interest in common areas as disclosed by Declaration of Shield Crest, Condominiums recorded April 23, 1991, and Supplemented by Supplemental Declaration, and recorded November 30, 1994 in Volume M94 page 36420, Deed records of Klamath County, Oregon.

Also together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84 page 4256, and in Easement recorded May 23, 1990, in Volume M90 page 9828, Deed records of Klamath County, Oregon.

SUBJECT TO:

1. Reservations and restrictions as shown on the plat and in the dedication of Tract 1271-Shield Crest Condominiums.
2. Declaration of Conditions and Restrictions for Tract 1271-Shield Crest Condominiums, recorded January 25, 1991, in Volume M-91 on page 1591, and recorded April 23, 1991, in Volume M-91 on page 7438, Deed Records of Klamath County, Oregon, and supplemented by Supplemental Declaration recorded November 30, 1994 in M94 on page 36420.
3. Bylaws of Shield Crest Condominiums Unit Owners Association, recorded January 25, 1991, in Volume M-91 on page 1606, and recorded April 23, 1991, in Volume M-91 on page 7422, Deed Records of Klamath County, Oregon.
4. Liens and assessments of Shield Crest Condominium Unit Owners' Association.
5. Terms and conditions of the Easement between Shield Crest Homeowners Association and Shield Crest, Inc., recorded May 23, 1990, in Volume M-90 on page 9828, Deed Records of Klamath County, Oregon.

The true consideration paid for this conveyance is \$145,000.00.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses." ORS 93.040

Dated this 31 day of January, 1995, has caused its name to be signed by resolution of the board of directors.

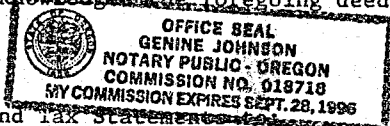
SHIELD CREST, INC.

BY: Robert Cheyne - President
ROBERT CHEYNE, PRESIDENT

BY: Helen Cheyne - Secretary
HELEN CHEYNE, SECRETARY

STATE OF OREGON)
) ss
County of Klamath)

Personally appeared on this 31 day of January, 1995, Robert Cheyne and Helen Cheyne, President and Secretary respectively of Shield Crest, Inc., and acknowledged the foregoing deed as its free and voluntary act and deed.



Send Tax Statement to:
James V. & Gladys E. Parker
9330 St. Andrews Circle
Klamath Falls, OR 97603

Genine Johnson
Notary Public for Oregon
After recording return to:
James V. & Gladys E. Parker
9330 St. Andrews Circle
Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 31st day
of Jan. A.D., 19 95 at 3:47 o'clock P. M., and duly recorded in Vol. M95
of Deeds on Page 2246.

FEE \$35.00

Bernetha G. Letsch, County Clerk

By Pauline M. Mullendick