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09-12-94A09:53 RCVD

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**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

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Reference is made to that Trust Deed wherein Galland Hensley and Lisa D. West

Aspen Title & Escrow, Inc. Is Grantor
Lloyd L. Kindred and Antonia Hollopeter Is Trustee, and
recorded in Official/Microfilm Records, Vol. 93, Page 15896 Klamath Is Beneficiary
covering the following-described real property in Klamath County, Oregon:
County, Oregon:

The Northerly one-half of the following described real property
in the County of Klamath, State of Oregon:

Beginning at a point 1073.5 feet North of a point 308.7 feet
West of the corner to Townships 39 and 40 South, Ranges 7 and 8
East of the Willamette Meridian; thence North 208.7 feet; thence
West 208.7 feet; thence South 208.7 feet; thence East 208.7
feet to the place of beginning, being a portion of Section 36,
Township 39 South, Range 7 East of the Willamette Meridian.

EXCEPTING THEREFROM the West 5 feet conveyed to Klamath County
by Warranty Deed recorded July 21, 1975 in Book M-75 at Page
8226, Microfilm Records.

CODE 21 MAP 3907-3600 TL 3400

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
Payment due on June 30, 1994, July 30, 1994 and August 30, 1994 in the amount of \$414.96
each and failure to provide insurance and failure to pay 1993-94 real property taxes

The sum owing on the obligation secured by the trust deed is:
principal \$41,909.48 plus interest and taxes of \$546.62

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on January 20, 1995, at 10:00 o'clock A. m.
based on standard of time established by ORS 187.110 at 540 Main Street, Room 301
Klamath Falls Klamath County, Oregon.

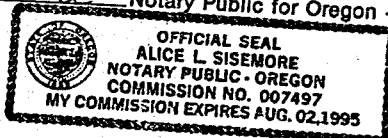
Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: September 12, 19 94.

STATE OF OREGON, County of Klamath
The foregoing was acknowledged before me on September 12, 19 94 by William L. Sisemore, Successor Trustee

William L. Sisemore
Notary Public for Oregon — My Commission Expires: August 2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath
Filed for record on September 12 th, 19 94 at 9:53 o'clock A. m.
and recorded in M94 page 28619 of mortgages.

Evelyn Biehn, County Klamath County Clerk by Barbara S. Nishen, Deputy

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

William L. Sisemore

on this 6th day of February A.D., 19 95
at 9:41 o'clock A. M. and duly recorded
in Vol. M95 of Mortgages Page 2637
Bernetha G. Letsch County Clerk

By Annette Mueller Deputy.

Fee, \$5.00



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D. 1

Return: Wm. L. Sisemore
540 Klamath Ave
Klamath Falls, Or. 97601

Re Recorded to correct Description