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94643 02-09-95P03:16 RCVD

K-47170 & K-47554
PARTIAL RECONVEYANCEVol. m95 Page 2894

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated JULY 15TH, 1993, executed and delivered by SHIELD CREST, INC.,

AN OREGON CORPORATION

as grantor and in which

SOUTH VALLEY STATE BANK

is named as beneficiary,

recorded AUGUST 19TH, 1993, in book/reel/volume No. M93 at page 20730or as fee/file/instrument/microfilm/reception No. 66508 (indicate which) of the mortgage records ofKLAMATH


County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

SEE ATTACHED EXHIBIT A

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: FEBRUARY 8, 1995


WILLIAM P. BRANDSNESS

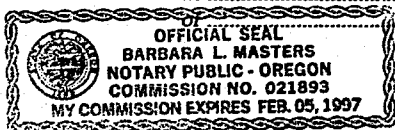
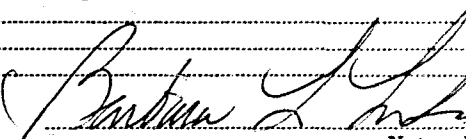
Trustee

STATE OF OREGON, County of Klamath ss.This instrument was acknowledged before me on FEBRUARY 8, 1995,by William P. Brandsness

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

Notary Public for Oregon

My commission expires 2-5-97

PARTIAL RECONVEYANCE

WILLIAM P. BRANDSNESS

TO

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

!DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.!

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"

DESCRIPTION OF PROPERTY

Units A & B of Building No. 3, Stage II Plat of Tract 1271-Shield Crest Condominiums, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with that interest in common areas as disclosed by Declaration of Shield Crest, Condominiums recorded April 23, 1991, and supplemented by Supplemental Declaration, and recorded November 30, 1994 in Volume M94 page 36420, Deed records of Klamath County, Oregon.

Also together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84 page 4256, and in Easement recorded May 23, 1990, in Volume M90 page 9820, Deed records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 9th day
of Feb A.D. 19 95 at 3:16 o'clock P M., and duly recorded in Vol. M95
of Mortgages on Page 2894.

Bernetha G. Letsch County Clerk

By Pauline Mullender

FEE \$15.00