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94676 02-10-95A11:51 RCVD

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That..... SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 29TH day of MAY, 1991, made and executed by DALE FRED RICK

the mortgagor therein, to SOUTH VALLEY STATE BANK

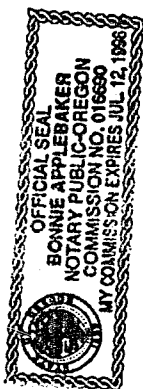
the mortgagee therein and recorded in the office of the COUNTY CLERK

County of KLAMATH, State of OREGON, in book/reel/volume No. M91 of the Mortgages on page 11585 or as fee/file/instrument/microfilm/reception No. 30806 (indicate which) on JUNE 18, 1991;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 8TH day of FEBRUARY, 1995; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



SOUTH VALLEY STATE BANK

DUANE BODTKER, ASSISTANT VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on 2-9, 1995.

by DUANE BODTKER 2-9, 1995

as ASSISTANT VICE-PRESIDENT

of SOUTH VALLEY STATE BANK

My commission expires 7-12-98

Satisfaction of
MORTGAGE

DALE FRED RICK

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS, OR 97601(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

FEE:\$10.00

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 10th day of Feb, 1995, at 11:51 o'clock A.M., and recorded in book/reel/volume No. M95, on page 2954, or as fee/file/instrument/microfilm/reception No. 94676, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Deputy