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02-14-95A11:13 RCVD

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Aspen
 TITLE & ESCROW, INC.

WARRANTY DEED

 ASPEN TITLE #03042760
 AFTER RECORDING RETURN TO:
 ROBERT H. AND DIANA K. STIER
 3605 EVERGREEN DRIVE
 KLAMATH FALLS, OREGON 97603

 UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

 ANITA JOY STEARNS hereinafter called GRANTOR(S), convey(s) to
 ROBERT H. STIER AND DIANA K. STIER, husband and wife, hereinafter
 called GRANTEE(S), all that real property situated in the
 County of Klamath, State of Oregon, described as:

 Lot 6, Block 2, PINE GROVE PONDEROSA, in the County of Klamath
 State of Oregon.

CODE 162 MAP 3910-8AD TAX LOT 1000

 "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

 and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land,

 and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$102,500.00.

 In construing this deed and where the context so requires, the
 singular includes the plural.

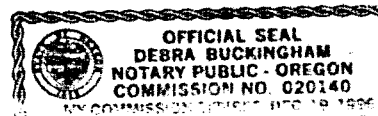
 IN WITNESS WHEREOF, the grantor has executed this instrument
 this 8th day of February 1995.

 Anita Joy Stearns
 ANITA JOY STEARNS

STATE OF OREGON, County of Klamath)ss.

 On this 10th day of February, 1995,

 Personally appeared the above named ANITA JOY STEARNS and
 acknowledged the foregoing instrument to be her voluntary act
 and deed.

 Before me: Debra Buckingham
 Notary Public for Oregon
 My Commission Expires: 12-19-96


STATE OF OREGON: COUNTY OF KLAMATH: ss.

 Filed for record at request of Aspen Title Co the 14th day
 of Feb A.D., 19 95 at 11:13 o'clock A.M. and duly recorded in Vol. M95
 of Deeds on Page 3244
 By Bernetha G. Letsch County Clerk
Pauline Mullens

FEE \$30.00