

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Jimmy Mark Lewis and Helen M. Lewis was grantor, Mountain Title Company of Klamath County, was trustee and Thomas H. Tucker and Linda L. Tucker, husband and wife (assigned to Henry J. Caldwell, Jr. and Deborah L. Caldwell), was beneficiary, said trust deed was recorded October 3, 1986, in book no. M86 at page 18034 of the mortgage records of Klamath County, Oregon.

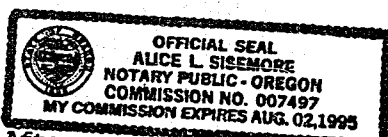
A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on December 7th, 1994 in said mortgage records, in book/reel/volume no. M94 at page 37253; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell, said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.
Dated: February 8, 1995.

STATE OF OREGON)
) SS
County of Klamath)

This instrument was acknowledged before me on February 13, 1995, by William L. Sisemore.



After recording, return to:

Sisemore
540 Main St
Klamath Falls, OR

William L. Sisemore
William L. Sisemore, Trustee

Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 8/2/95

STATE OF OREGON)
County of Klamath) SS
I certify that the within instrument was received for record on Feb. 14th 1995 at o'clock P M., and recorded in book/reel/volume no. M95 on page 3278 or as fee/file/instrument/microfilm/reception no. 94851.
Record of Mortgages of said County
Witness my hand and seal of County
Affixed.

Bernetha G. Letsch, County Clerk
Name Title

BY Pauline Mullender
Deputy

Rescission of Notice of Default

Fee \$10.00