

WARRANTY DEED

ASPEN TITLE ESCROW NO. 01042905

AFTER RECORDING RETURN TO:
GORDEN E. MALLORY
FINLEY H. MALLORY
5476 Howencrest
Klamath Falls, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

CLOVIS E. MALLORY, hereinafter called GRANTOR(S), convey(s) to GORDEN E. MALLORY and FINLEY H. MALLORY, each as to one-half undivided interest hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

AS PER EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown abose.

The true and actual consideration for this transfer is \$83,000.00. THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEE CONMED IS DONE AT THE DIRECTION OF CLTC EXCHANGE CO. AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT OF SAID GRANTEE.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 144 day of February, 1995

CLOVIS E. MALLORY

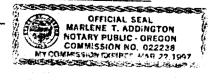
STATE OF OREGON

)ss.

County of Klamath

The foregoing instrument was acknowledged before me this 1444 day of February, 1995, by Clovis E. Mallory Attorney in Fact for CLOVIS E. MALLORY. (Mallory)

Before me: Warleno Allington
Notary Public for Oregon
My Commission Expires: 3-22-97



PARCEL 1:

Lots 16 and 16A of JUNCTION ACRES. LESS AND EXCEPT that portion deeded to the State Highway Commission in Deed dated February 16, 1939, recorded May 9, 1939 in Book 122 at Page 115, Deed Records of Klamath County, Oregon. ALSO LESS AND EXCEPT any portion lying within State Highway 39 and State Highway 140, in the County of Klamath, State of Oregon.

PARCEL 2:

Beginning at the Northwest corner of Tract 15 of JUNCTION ACRES,; thence East along the North line of said Tract, 81 feet; thence South parallel with the West line of said Tract, 538 feet; thence West parallel with the North line of said Tract, 81 feet to the West line; thence North 538 feet to the point of beginning, in the County of Klamath, State of Oregon.

CODE 43 MAP 3910-7BC TL 600 CODE 43 MAP 3910-7BC TL 500 CODE 89 MAP 3910-7BC TL 400

| Filed for record at request ofAspen Title Co | · · · · · · · · · · · · · · · · · · · |
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| or <u>Feb</u> A.D., 19 <u>95</u> at <u>11:32</u> o'clock | A_M., and duly recorded in Vol. M95 |
| Bernetha G. 1 | n Page 3391 Letsch County Clerk DAULIN MULLINGIAGE |

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