

After recording return to:
Weyerhaeuser Company
Box C
Tacoma WA 98477

WARRANTY DEED

The Grantor, **OREGON, CALIFORNIA & EASTERN RAILWAY COMPANY**, a Nevada corporation, conveys to **WEYERHAEUSER COMPANY**, a Washington corporation, Grantee, the following described real property, situated in County of Klamath, State of Oregon:

TOWNSHIP 36 SOUTH, RANGE 10 EAST OF W. M.

Section 20: N $\frac{1}{2}$ of SW $\frac{1}{4}$ LESS AND EXCEPT a 100-foot wide strip of land over, upon and across said N $\frac{1}{2}$ of SW $\frac{1}{4}$, being 50 feet on each side of the centerline of the Oregon, California & Eastern Railway Company's railroad right of way as the same now exists; said 100-foot wide strip of land having been previously conveyed to the Oregon Parks and Recreation Commission by deed dated July 9, 1992.

Subject to the rights of the public in and to any public roads, if any, and all matters of public record.

The true consideration for this conveyance stated in terms of dollars is none. This deed represents a transfer of capital from the wholly owned subsidiary to the owning corporation.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.390.

The property described in this instrument may not be within a fire protection district protecting structures. The property is subject to land use laws and regulations which, in farm or forest zones, may not authorize the construction or siting of a residence. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and existence of fire protection for structures.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this the 8th day of February, 1995.

**OREGON, CALIFORNIA & EASTERN
RAILWAY COMPANY**

By:
Title:

Walter Eugene
President

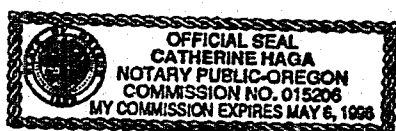
Attest:

Jim Monroe
Assistant Secretary

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On this 8th day of February, 1995, before me personally appeared Martin Lugas to me known to be the President of OREGON, CALIFORNIA & EASTERN RAILWAY COMPANY, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



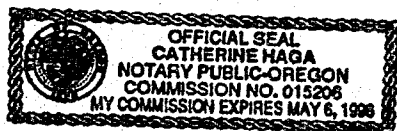
Catherine Haga
Notary in and for the State of Oregon

My Commission expires May 6, 1996

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On this 8th day of February, 1995, before me personally appeared John Monfore to me known to be the Assistant Secretary of OREGON, CALIFORNIA & EASTERN RAILWAY COMPANY, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Catherine Haga
Notary in and for the State of Oregon

My Commission expires May 6, 1996

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Weyerhaeuser Co the 15th day
of Feb A.D., 19 95 at 2:03 o'clock P M., and duly recorded in Vol. M95
of Deeds on Page 3397

FEE \$35.00

Bernetha G. Letsch County Clerk

By Danah Muller