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MTC 13016-7389

311.18113

FORGAIN AND SALE DEED

The STATE OF OREGON, acting by and through its Board of Forestry, GRANTOR, conveys to J-SPEAR RANCH CO., an Oregon corporation, GRANTEE, all that real property situated in Klamath County, State of Oregon described as:

The Northeast quarter (NE $\frac{1}{4}$) of Section 29, Township 30 South, Range 7 East, Willamette Meridian.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, GRANTEE SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this transfer is an exchange of land.

Approved by the Board of Forestry at its January 4, 1995 meeting.

Dated this 02ND day of February, 1995.

WITNESSETH THE COMPANY, has received this instrument and its contents and has acknowledged the same to the State of Oregon, and has the same to be recorded in the public records of the State of Oregon.

STATE OF OREGON, acting by and through its Board of Forestry

James E. Brown
James E. Brown, State Forester

311.18113
Deed to J-Spear
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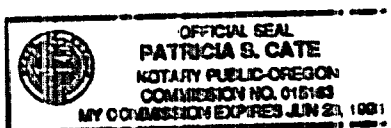
ACKNOWLEDGMENT

STATE OF OREGON)
) ss
County of Marion)

This instrument was acknowledged before me on this 27th day of February 1995 by James E. Brown as the authorized representative of the STATE OF OREGON.

Patricia S. Cate
Notary Public for Oregon

My Commission expires: 6/23/96



After recording return to:

J-Spear Ranch Co.
PO Box 257
Klamath Falls, OR 97601

Until a change is requested,
send all tax statements to:

Same as above

Tax Account No. 3307-00000-02300

DOCUMENTAL SPEAR DEED

STATE OF OREGON COUNTY OF KLAMATH ss

Filed for record at request of _____ for State Title Co the 24th day
of Feb A.D. 19 95 at 11:44 o'clock A M., and duly recorded in Vol. 495
of _____ Deeds _____ on Page 4187

Bernetha G. Letsch, County Clerk

FEE \$15.00

By Deborah G. Miller