

95958

**ASSIGNMENT OF TRUST DEED BY BENEFICIARY**

**THIS ASSIGNMENT** is executed by **CECIL P. DREW and EVELYN L. DREW**, husband and wife (hereinafter collectively referred to as the "Assignors")

**RECITALS**

Cecil P. Drew and Evelyn L. Drew, husband and wife, are the beneficiaries under that certain trust deed (hereinafter the "Trust Deed") dated January 2, 1990 which was executed and delivered by D & S Properties, a partnership as Grantor, to Mountain Title Company of Klamath County, as Trustee, with respect to that certain real property located in Klamath County, Oregon, which is described as follows:

Lots 15, 16 and 17 in Block 3; Lots 9, 10, 11, 12, 13, 14 and 15 in Block 4; Lots 3, 4, 5, 6 and 7 in Block 5; that portion of the vacated alley in Block 5 between Lots 3, 4, 5, 6 and 7; and Lots 1, 2 and 3 in Block 6; all in the CANAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM that certain well located in Block 5 described in Warranty Deed dated August 4, 1972 and recorded on October 12, 1972 in Volume M72, Page 11677. Microfilm Records of Klamath County, Oregon from Cecil and Evelyn L. Drew and Mary Vlahos to California-Pacific Utilities Company

The above-referenced Trust Deed was granted for the purpose of securing payment of a Promissory Note in the original amount of \$500,000.00, and was recorded on January 2, 1990, as Instrument No. 9717 at Volume M90, Page 66, in the Records of Klamath County, Oregon.

The Assignors wish to assign their interests in the Trust Deed to a trust established by the Assignors.

NOW WHEREFORE FOR VALUE RECEIVED, the Assignors hereby grant, assign and transfer to Cecil P. Drew and Evelyn L. Drew (or their successors) as Trustees of the CECIL P. DREW TRUST U.T.A.D. May 12, 1994, Assignee as to an undivided one-half (1/2) interest as tenant in common, and to Evelyn L. Drew and Cecil P. Drew (or their successors) as Trustees of the EVELYN L. DREW TRUST U.T.A.D. May 12, 1994, Assignee as to an undivided one-half (1/2) interest as tenant in common, the following:

(1) all of the Assignors' beneficial interests under the above-referenced Trust Deed encumbering the above-described real property, and

(2) the Assignors' entire interest in the Promissory Note described in the Trust Deed, the money due and to become due under that Promissory Note, with interest, and all rights accrued or to accrue under the Trust Deed

DATED this 19<sup>th</sup> day of September 1994.

ASSIGNORS: CECIL P. DREW and EVELYN L. DREW

\*\*TOGETHER WITH Lots 10A, 10B, 10C and 10D, Block 4, RAILROAD ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

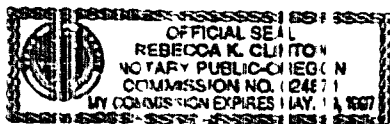
Cecil P. Drew  
Cecil P. Drew

Evelyn L. Drew  
Evelyn L. Drew

STATE OF OREGON )

County of Klamath ) ss

Personally appeared before me this 19<sup>th</sup> day of September 1994, the above named Cecil P. Drew and Evelyn L. Drew, husband and wife, and acknowledged the foregoing instrument.



Rebecca K. Clifton  
Notary Public for Oregon

**ASSIGNMENT OF TRUST DEED BY BENEFICIARY**

Cecil P. Drew and Evelyn L. Drew

Assignor

Cecil P. Drew Trust and Evelyn L. Drew Trust

Assignee

**AFTER RECORDING RETURN TO**

Stephen G. Jamieson  
P.O. Box 4280  
Melford, Or. 97501

STATE OF OREGON, )  
County of Klamath ) ss

Filed for record a request of

Stephen G. Jamieson  
on this 29<sup>th</sup> day of Sept A.D. 19 94  
at 11:49 o'clock A.M. and duly recorded  
in Vol. M94 of Mortgages Page 30549

Evelyn Biehn County Clerk

By Wendy J. Henderson  
Deputy

Fee. \$10.00

Wendy J. Henderson  
Deputy

2010

2010

4210

STATE OF OREGON COUNTY OF KLAMATH ss

Filed to record at request of Stephen Jamison the 24th day  
of Feb A.D. 19 95 at 2:03 o'clock P M, and duly recorded in Vol. M95  
of Mortgage on Page 209

Bernetha G. Letsch, County Clerk

FEE \$10.00

By *Bernetha G. Letsch*