FORM 14e. 881-1—Oregen "rest Doed Series—TRUST DEED ( to re	iction on outgement	COPYRIGHT THE STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR \$7204
95487 02 - 17 - 01 PC 7: 16 RC )	TRUS	Vol. was Page 4355
THIS TRUST DEED, made the RENNETH E. WOOD	L5TH Ca	v of FEBRUAR? ,19 95 , between
MOUNTAIN TITLE COMPANY OF KLAMA HORION BROS PROFIT SHARING IRU		as Grantor, as Trustee, and
	WITN	SSETH:
		eys to trustee in toust, with power of sale, the property in
SEE EXHIBIT "A" WHICH IS MADE A	ART HEREO	BY ITS REFERENCE
together with all and ungular the tenements, alred	aments and api u	tenances and all othe rights thereunto belonging or in anywise now
the acoperty	Wolffs thereof h	I all fixtures now or hereafter attached to or used in connection with
of "*TWENTY THOUSAND AND NO/)01"	FORMANCE       S******	each agreement of grantor herein contained and payment of the sum
nore of even in a comb, parable to benefit ar	or order and n s	Dollars, with interest thereon according to the terms of a promissory to by grantor the final payment of principal and interest hereof, if
not exinering and payable AS 11 R. The face intuiting of the debt secured by	TS TERMS	, 19 the date, stated above, on which the final installment of the note
becomes due and parable  To protect the ecurity of this trust deep gro  1. To protect preserve and maintain the no	for agrees:	dition and repair, no to remove or demolish any building or im-
l. To complete or restore promptly and in 40	ਸੀਰ of the prop⊷ ⊐xd and habitab ₁	condition any building or improvement which may be constructed
damaged or destroyed thereon, and pay when tue of Telecomphy with all laws, ordinances, legular requests, to join to executing such financing state.	tions ovenant .	cretor conditions and restrictions affecting the property; if the beneficiary
ro pay for filing san ———————————————————————————————————	offices, sa well ar)	the Uniforn Commercial Code as the beneficiary may require and the cost of all lien searches made by tiling officers or searching
damage by fire and with other haurds as the ben-	iciary may from	uilt is now or hereafter erected on the property against Joss or time to time require, n an amount not less than \$FULL INSURABLE to the latter, all policies of insurance shall be derivered to the bene-
at eas fifteen days p for to the expiration of line in	any eason to pa	Tore any such insurance and to deliver the policies to the beneficiary
cure it e same at grannors expense. The amount common mebtedness secured hereby and in such civer, or un part thereof, have be released to grant i Su-	bene'idiary ma	re or other insurance policy may be applied by beneficiary upon letermine, or at option of beneficiary the entre amount so collected,
under or im alidate or ract done pursuant to the Tokeep the property tree from curvinus	itice	slease shall not cure covaive any default or not or of default here  we all taxes use sments and other charges that may be levied or
prompily deliver receipts the properly betale 11v	it of such taxes	assessments and othe charges become past due or delinquent and
secured hereby, toge her with the ortigations lister	edur nataoran n	by providing beneficiary with funds with which to make such pay- amount so paid, with interest at the rate set torth in the note and 7 of this trust feed, shall be added to and become a part of
with it terest as afor ward, the perty hereit lefo.	desc bed as	I as the grantor, shall be bound to the same extent that they are
and the non-payment thereof shall, at the option of able at discontitute a treach of this trust deed	ne ben⇔ficiars, i	'h payments shali be mmediately due and rayable without notice, ider a'l sums secured by this trust deed immediately due and pay-
trustee incured in correction with or in entering	his obligation i	o cost of title search as well as the other costs and expenses of the fitrusee's and attorn y's fees actually incurred.
and n any must, action or proceeding in which he to pay all costs and is penses, including evidence of	neliciary or this	to affect the securiv rights or powers of beneficiary or trustee; ee may appear, including any suit for the fereclosure of this deed, icters a or trustee's attorney's lees; the smount of attorney's lees
— mantived in this palligraph ≥ in all cases shall be l	ted by the tria	ourt and in the event of an appeal from any judgment or decree of court shall adjudge reasonable as the beneficiary's or trustee's at
it is neutually screed that  In the event that sov portion or all of the	property shall b	taken under the right of eminent domain or condemnation, bene-
ficient shall have the light of the elects, to requ	thar all or ar s	portion of the monies payable as compensation for such taking.  an attorney, who is an active member of the Oregon State Bar, a bank,
trest can pany at savings and lean association author sed rized to insure title to real property of this state, in subs-	· do business una a	the laws of Oregon or the United States, a little insurance company autho- ents or branches, the United States or any agency thereof, or an escrow
agent Reensed under ORS 696.503 to 696.585.	=:.:===::	
TRUST DEED		STATE OF OREGON,
KENNITH E. WOO.	=======================================	County of Section 1 County
P.O. BOX 541 BROOKINGS, OR 5		was received for record on the day of 19, at
Grante	SP 4	t RESURVED O'Clock M., and recorded in
P.O. BOX H	RF :	RDER B USE and, or as fee/file/instru-
BROOKINGS, OR 97415	- II	n in /microfilm, recapition No
After Reser (ing Raturn to (Nemo, Address, Zip):	=	Witness my hand and seal of
HORION BROS. PROFIT SHARING TRIST		County affixed.
P.O. BOX H BROOLINGS, OR 97415		NAME (TIME
		By, Deputy

strick are in excess of the amount required to the such proceedings, shall be paid to be in item of the trial and applied to the proceedings, shall be paid to be item of an applied to the trial and applied to the proceedings, and the balance applied upon the indebted not be received to the proceedings and the balance applied upon the indebted on the trial and expenses and attorney's fees necessarily paid or incurred by the selficiary in such proceedings, and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings, and the balance applied upon the indebted not proceedings and the proceeds and proceedings, and the balance applied upon t leaw or in equity, which the beneficiary may be a in he sensitive uses by all the control of the property of the future shall execute and cause to is recorded a written to the control of the property to satisfy the obligation of the future shall execute and cause to is recorded a written to seed on the manner proving displayed and in the manner proving displayed and the property to satisfy the obligation of the future has a manner proving displayed and the property to satisfy the obligation of the future of the future that the future of the f The granton will warrant and loreve dot:

In construint that the proceed of the lam represented by the above described note and this trust deed are for or household, a poses (see Important Notice below).

In construint the process and assign of the process of t of all persons whomso ver.

If d by the above described note and this trust deed are poses (see Iriportant Notice below).

In are for business or commercial purposes, it is hereto, their heirs, legatees, devisees, administrators, executors, shall mean the holder and owner including pledgee, of the contract trustee and or bene iclary may each emics can one person; that clude the plural, and that generally as grant at cal changes shall be ally to corporations and to individuals Kenneth E Wood \* IMPCRTANT NOTICE belove by lining out which yet a dramity (a) or (b) in most as allcable; if warranty (a) is applicable and the best fiction is a credit as saids word is defined in the fruth-in-lending kit at beneficiary MUST comply with the Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation Must require disclosures; for this purpose use Sevent-Ness Form No. 119, or equivalent office mylliance with the Act is not required, disregard this STATE OF OF EG N, County of Chrit. 22 ( This instrument was acknowledged before me on KENNTTH 1. WOOD February 1995 This instrument was acknowledged before me or ь ٤, hall m thut Notary Public for Oregon GC V 2.21.96 I fy commission exp res REQUEST FOR FULL I ECO! VETANCE To be a id only when obligations have been paid ) Truste The undersigner is the legal owner and holder of all indebted a secured by the foregoing trust deed. All sums secured by the trust deed have been fully, and and satisfied. You is reboare directed, or agreent to you of an issums owing to you under the terms of the trust deed or pursuant to statue, to cancel all which sees of indebted is as secured by the trust deed (which are delivered to you berewith togeths; with the trust deed) and to reconvey with it warranty, to the parties designated by the terms of the trust deed the estate now held by you under the same. Mail reconveyance and locuments to DATEL .19

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**M** 

Do not kise at destroy this Trust Deed OR THE NOTE is high secure Bath might be delivered to the mistee for cancellation Lefore

recei veyance will be made

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Beginning at a point on the North line of Home Avenue, 50 feet East form the Scutheas\* corner of Lot 1 in Elock 25 of INDUSTRIAL ADDITION TO KLAMATH FALLS, OF EGON; thence Easterly along the North line of Home Avenue 50 feet; thence due North to the South line of the right of way of the main canal of the U.S.R.S.; thence Northwesterly along the Southerly line of said right of way to the point of beginning; being a portion of that part of the NE1/4 of the NE1/4 of Section 33, Township 38 South, Range 9 fast of the Willamette Meridian, Klamath County, Oregon, lying South and West of the main canal of the U.S.R.S.

STA	TT3	OF	OREGON:	COUNTY	OE KI	LITALIA	
317	VI 13	Ur.	UKEURN	CUUNIT	UPKI	AMALLI	

Filed or re	ecord at request of		_Mountain_litle_Co	the	27th day
of	Feb	A.D., 19 <u>95</u>	t3:16o'clock	P M, and duly recorded in	Vol. <u>M95</u>
	o	·	fortgages	on Page 4355	
FEE	\$20.00		Ву	Bernetha G Letsch, (	