		4.00
FORM 14e. 881-1—Oragen "rest Doed Series—TRUST DEED to re	fiction as assignment	COPYRIGHT 1933 STEVENS-NESS LAW PUBL SHING CO., PORTLAND, OR 97204
95487 (2-17-91 PC 7:16 RC)	TRUS	Vol. mas Page 4355
THIS TRUST DEED, made the RENVETH E. WOOD	L5TH C6	v of FEBRUAR' , 19 95 , between
MOUNTAIN TITLE COMPANY OF KLAMA HORTON BROS PROFIT SHARING IRU		as Grantor,
•		as Beneficiary,
Grantor iir +voc ab'v grants, barşain		SSETH: eys to trustee in toust, with power of sale, the property in
KLAMATH County Or	gon, describe t	95:
SEE EXHIBIT "A" WHICH IS MADE A	PART HEREO ?	BY ITS REFERENCE
together with all and unguer the tenements, a rec-	aments and ap; u	tenances and all othe rights thereunto belonging or in anywise now
the acoparts	aroliti thereof n	I all fixtures now or hereafter attached to or used in connection with
of "TWENTY THOUSAND AND NO/)01	FORMANCE S******	each agreement of grentor herein contained and payment of the sum
nore of even the first benefit far nor ex ner page to be a single AS PER	or order and n i	Dollars, with interest 'hereon according to the terms of a promissory 'e by grantor the final payment of principal and interest hereol, if
The face inturity of the debt secured by becomes due and parable.		the date, stated above, on which the final installment of the note
To protect the ecurity of this trust deed ground to To protect preserve and maintain the protected thereon, not to commit or permit on a	perty n good ()	dition and repair, not to remove or densolish any building or im-
1. To complete or restore promptly and in 4 dams4 d or destroyed thereon, and pay when tue in	od and habitab +	condition any building or improvement which may be constructed,
I To comply with a I laws, ordinances eguino requests, to join in executing such financing star	tions rovenant , ments pursuan	conditions and restrictions affecting the property; if the beneficiary the Uniform Commercial Code as the beneficiary may require and
agency as may be lessed desirable by the benefit	offices, 95 Wel	s the cost of all lien searches made by tiling officers or searching
		uik is now or hereafter erected on the property against loss or time to time equire, n an amount not less than \$FUEL INSURABLE to the latter, all policies of insurance shall be derivered to the bene-
at eas lifteen days p for to the expiration of liny i	anveeason to particle of the street of the s	now or hereafter placed on the buildings the bondings are
or in part thereof, a where the properties of the control of the c	oted under an beneficiary ma	re or other insurance policy may be applied by beneficiary upon
under is imitalidate or ract done pursuant to sich s To keep the property tree from construc-	office	av all taxes assessments and other charges that may be build a
prompily deliver receipts the property befole invi-	ett of such taxes. Fulld the Aranti	assessments and othe charges become past due or delinquent and
ment senericiary mits, at its option, make jiyms	t thermot, and i	by providing beneficiary with funds with which to make such pay- a amount so paid, with interest at the rate set forth in the note and 7 of this trust feed, shall be added to and become a part of
with it teres? as afor said, the perty hereit lefo	anv rights arm desc bed as	I as the grantor shall be bound to the same extent that they are
— CHUING for the paym>+rt of the obligation here it di-	ribed and all a	'h payments shall be immediately due and payable without notice, der a'l sums secured by this trust deed immediately due and pay-
To pay all ests, less and expenses of the trustee incurred in correction with or in entering	his obligation i	cost of title search is well as the other costs and expenses of the
lo appear n and detend any action ' pi and n any muit, action or proceeding in which he :	eeding purpori i eneliciary or tri s	§ to affect the security rights or powers of beneficiary or trustee;
notified in this paligraph ? in all cases shall be i	itle and the bere ted by the tria	iciary s or trustee's attorney's lees; the smeunt of attorney's lees ourt and in the event of an appeal from any judgment or decree of court shall adjudge reasonable as the beneficiary's or trustee's at
threeve tees in such alipeat (file reutually spreed that		•
In the evert that une portion or all (1 the ficient shall have the light of the elects, to equi	property shail b	taken under the right of eminent domain or condemnation, bene- portion of the monies payable as compensation for such taking.
frest can pany at savings and lean association author sed	🗀 do business una a	an attorney, who is an active member of the Oregon State Bar, a bank, the laws of Oregon or the United States, a title insurance company autho-
agent licensed under ORS 696.503 to 696.583.		ents or branches, the United States or any agency thereof, or an escrew
TRUST DEED		STATE OF OREGON.
	===	County of ss.
RENNSTH E. WOO. P.O. BOX 541		I dertify that the within instrument was received for record on the day
BROOKINGS, OR 5	1	of 19 , at
HORT IN BROS. PROFIT SHARING TRUS	5/ 1	ron Son'reel/volume No on page
P.O. BOX H BROOKINGS, OR 97415	RF :	n in /microfilm, reception No
Beneficiary	1	Record of of said County.
After Haser ding Return to (News, Address, Zip):	==	Witness my hand and seal of County affixed.
HORION BROS. PROFIT SHARING TRUST P.O. BOX H		
BROOFINGS, OR 97415		NAME TINE
		B ₃ , Deputy

shich are in excess of the amount required to the such proceedings, shall be paid to be in clar of and applied by it first upon any reasonable costs and expenses and attorney's fees necessarily paid or incurred by grantor in the trial and ephellate courts, necessarily and grant or agrees the second hereby; and grant agrees the second hereby; agrant agrees the seco inword in equity, which the beneficiary mathics in equity or the trustee shall execute and cause to include a first secured here in where pon the trustee shall in the order of the trustee shall execute the provided in 788-867-3. It after the trustee has commences for losure by advertible expendents shall be safe, the grantor of all of the proof is the trust section as the sure when the sum section by advertible soft the sure when the sum section by advertible soft in the sure when the first such portion as voluments of the sure when the performance required undersorbly in the soft of the sure when the trust feed together with the safe may be compounded by the safe of any matters of fact shall be conceived by the wild, but it does not not safe in hiding the compounded to the safe may deed of the right pursuant to the possible forms the equity of the trust seed of the right pursuant to the possible forms and the safe in hiding the compounded to the safe may be safe in the safe pursuant to the possible forms and at the safe may be safe in hiding the compounded to the safe may be safe to safe may be safe to safe and at the safe may be safe to safe and safe the safe and safe and safe and safe the safe and safe n notice of default and election to sell the property to satisfy the obliga-lace of sale, give notice thereof as then required by law and proceed sement and sale, and at any time prior to 5 days before the date the leged by OR v 86.753 may cure the default or defaults. If the default leged by OR v 86.753 may cure the default or defaults. If the default leged the default may be cured by paying the entire amount due at the had no default occurred. Any other default that is capable of being the obligation or trust deed. In am case, in addition to curing the debeneficiary all costs and expenses actually incurred in enforcing by a less not expending the amounts provided by law. If the amounts are resignated in the notice of sale or the time to which I the aroperts either in one parcel or in separate parcels and shall sell able at the time of sale. Trustee shall delice to the purchaser its deed hout any covenant or warranty, express or implied. The recitals in the duliness there if Any person, excluding the susteer, but including the n, trustee shall apply the proceeds of sale to payment of (1) the exn, trustee shall apply the proceeds of sale to payment of (1) the exasonable charge by tristee's attorney, (2) to the obligation secured by on the interest of the trustee in the trust deed as their interests may the grantor of to any successor in interest entitled to such surplus. It successor to any trustee named herein or to any successor trustee ance to the successor trustee, the latter shall be vested with all title, ointed hereunder. Each such appointment and substitution shall be ecorded in the mortalise tecords of the counts or countries in which the offined interiorer can such appointment and substitution shall be ecorded in the mortgage records of the counts or countries in which the it of the successor trustee, and acknowledged, is made a public record as provided by law. Trustee of trib acknowledged, is made a public record as provided by law. I rustee any other deed of trust or of any action or proceeding in which grantor, ing is brought by trustee.

I and the beneficiary's successor in interest that the grantor is lawfully and trib their to. The grantor wall warrant and lorever detected of the same agone it all persons whomsolver.

The grantor warrants that the proceel of the lam eagone it d by the above dear bed note and this trust deed are:

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The deed any lies to much to the best it is a natural pelling to the beneficion of the holder and owner including pledge, of the contract in construint this trust deed are:

The deed any lies to much to the best it is uncontracted in construint the struct deed are:

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The contract much the fruit and assign to the best in the proceed of the contract any bettern the flow of the proceed of the four the proceed of the four the proceed of the four the proceed of the flow of the proceed of the flow IN WITNESS WHEREOF, the Are for has exect ed this instrument the day and year first above written. KENNETH E. JOOD E WOO * IMPERTANT NOTICE Delete by lining out which ver a transy (a) or (b) is * IMPLIGITANT NOTICE Delete by lining out, which ver a dranty (a) or (b) is applicable and this ben ficiary is a credity as saids word is defined in the fruth-in-Lending 1 or a saids word is defined in the fruth-in-Lending 1 or a Regulation Z, the beneficiary MUST compry with the Act and Regulation y making required disclosures; for this purpose use Stevens-Ness Form No. 1. 119, in equivalent if it and linear with the Act is not required, disregard this votice. STATE OF OF EG N, County of ciriy.) ee This institument was acknowledged before me on KENNTTH 1. WOOD February 1995 This instrument was acknowledged before me or ь ٤, ut Could m Sunto Notary Public for Oregon GC V 2.21.96 I fy commission exp res REQUEST FOR FULL I FEO (VETANCE To be it id only when obligations have been paid) Truste The undersigner is the legal owner and holder of all indebted a secured by the foregoing trust deed. All sums secured by the trust deed have been fully, and and satisfied. You is reboare directed, or agreent to you of an issums owing to you under the terms of the trust deed or pursuant to statue, to cancel all which sees of indebted is as secured by the trust deed (which are delivered to you berewith togeths; with the trust deed) and to reconvey with it warranty, to the parties designated by the terms of the trust deed the estate now held by you under the same. Mail reconveyance and locuments to DATEL .19

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Do not kise at destroy this Trust Deed OR THE NOTE is high secure Bath might be delivered to the mistee for cancellation Lefore

recei veyance will be made

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Beginning at a point on the North line of Home Avenue, 50 feet East form the Scutheas* corner of Lot 1 in Elock 25 of INDUSTRIAL ADDITION TO KLAMATH FALLS, OREGON; thence Easterly along the North line of Home Avenue 50 feet; thence due North to the South line of the right of way of the main canal of the U.S.R.S.; thence Northwesterly along the Southerly line of said right of way to the point of beginning; being a portion of that part of the NEI/4 of the NEI/4 of Section 33, Township 38 South, Range 9 last of the Willamette Meridian, Klamath County, Oregon, lying South and West of the main canal of the U.S.R.S.

STA	TT3	OF	OREGON:	COUNTY	OE KI	LITALIA	
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Filed or	record at request of	Mountain litle Co	the 27th	day
of	Feb A.D., 19 _ 95	t 3:16 o'clock P M, and du	ly recorded in Vol. M95	
	of	fortgages on Page 4355	·	
	*20.03		a G. Letsch, County Clerk	
FEE	\$20.00	By Iruline	Mullende	<u>v</u>