

After recording, return to: Wm. M. Ganong, 635 Main Street, Klamath Falls OR

MTC 3A791-KR

BILL OF SALE

T. G. EXCHANGE, INC., Facilitator, does hereby sell, transfer, and assign unto WALTER C. BADOREK, Buyer, all of Facilitator's right, title, and interest to the permit for the use of and the improvements located on Lot 2, Block B of the Recreation Creek Tract, Klamath District, Winema National Forest, USDA Forest Service, Klamath County, Oregon, and to all of the personal property located on said real property as of the date of this Bill of Sale.

Facilitator does further grant and assign unto Buyer, Facilitator's rights under that certain Bill of Sale dated February 2, 1995 wherein the above-described property was transferred from Michael F. Schmeck and Bettie A. Schmeck.

This conveyance is made for valuable consideration and in furtherance of the exchange of property pursuant to United States Internal Revenue Code §1031.

Dated this 21st day of February, 1995.

T. G. Exchange, Inc.


CRAIG Y. ENDO-ASSISTANT VICE PRESIDENT

By:


JULIE ANN TAKUSHI-ASSISTANT TREASURER

STATE OF HAWAII, County of _____) ss.

On this _____ day of February, 1995, before me personally appeared _____, to me known to be the _____ of T. G. Exchange, Inc. and who executed the foregoing instrument in said capacity, and acknowledged it to be act and deed of said corporation.

Notary Public for Hawaii

My Commission Expires: _____

4492

STATE OF HAWAII

CITY AND COUNTY OF HONOLULU

SS:

On this _____ day of FEB 21 1995, 19____
 before me personally appeared CRAIG Y. ENDO and JULIE ANN TAKUSHI,
 to me personally known, who, being by me duly sworn, did say that
 they are the Assistant Vice President and Assistant Treasurer,
 respectively of T.G. EXCHANGE, INC. and that the seal affixed to
 the foregoing instrument is the corporate seal of said corporation
 and that said instrument was signed and sealed in behalf of said
 corporation by authority of its Board of Directors, and the said
 CRAIG Y. ENDO and JULIE ANN TAKUSHI acknowledged said instrument
 to be the free act and deed of said corporation.

W. K. Hale
 Notary Public, State of Hawaii
 My Commission Expires: MAR - 1 1996

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
 of _____ Feb _____ A.D., 19 95 at 3:47 o'clock _____ P. M., and duly recorded in Vol. _____ M95
 of _____ Deeds _____ on Page 4491

FEE \$35.00

Bernetha G. Letsch, County Clerk
 By *Bernetha G. Letsch*