

Recording Requested By and  
When Recorded Return To:  
Ball, Janik & Novack  
101 S.W. Main Street, Suite 1100  
Portland, OR 97204-3274  
Attn: Carole B. Cayford

MTIC 34858-KR

**DEED OF TRUST, ASSIGNMENT OF LEASES  
AND RENTS, SECURITY AGREEMENT, AND  
FINANCING STATEMENT**

THIS DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT, AND FINANCING STATEMENT (this "Deed of Trust") is made as of March 1, 1995, among G BAR W LAND AND CATTLE CO., an Oregon corporation ("Grantor"), whose address is 1059 Crews Road, Medford, OR 97501; TICOR TITLE INSURANCE COMPANY ("Trustee"), whose address is 1629 S.W. Salmon Street, Portland, Oregon 97205-1787; and CROWN PACIFIC LIMITED PARTNERSHIP, a Delaware limited partnership ("Beneficiary"), whose address is 121 S.W. Morrison Street, Suite 1500, Portland, Oregon 97204.

Pursuant to a Log Supply and Security Agreement of even date herewith between John H. Greb, Michele L. Greb, and Brenda L. Watkins, as seller ("Seller"), and Beneficiary, as purchaser (the "Log Supply Agreement"), Beneficiary is making an advance to Seller in the amount of ONE MILLION FOUR HUNDRED THOUSAND AND NO/100s DOLLARS (\$1,400,000.00) (the "Advance"). The individuals constituting Seller are also the principals in Grantor. The interest rate, payment terms, and balance due with respect to the Advance may be indexed, adjusted, renewed, or renegotiated in accordance with the terms of the Log Supply Agreement and/or on account of any extensions or renewals of the Log Supply Agreement.

In accordance with the Log Supply Agreement and in consideration of Beneficiary's making of the Advance thereunder, Grantor hereby irrevocably GRANTS, TRANSFERS, CONVEYS, and ASSIGNS to Trustee, IN TRUST, WITH POWER OF SALE, all of Grantor's present and future estate, rights, title, claim, interest, and demand, either in law or in equity, of, in, and to the real property in Klamath County, Oregon, legally described on the attached Exhibit A (the "Land"); all improvements now or hereafter located on the Land (the "Improvements"); all fixtures and articles of property now or hereafter attached to, or used or adapted for use in the operation of, the Land and the Improvements (whether such items are leased, owned absolutely or subject to any title retaining or security instrument); all agricultural commodities, including without limitation cattle, produced or derived from the Land; all easements, all access and use rights, and all other rights, hereditaments, privileges, permits, licenses, franchises, and appurtenances now or hereafter belonging or in any way appertaining to the Land; all right, title, and interest of Grantor in and to all present and future leases and other agreements for the occupancy or use of all or any part of the Land or the Improvements, and all right, title, and interest of Grantor thereunder, including rentals and deposits or payments of similar nature; and all of the rents, revenues, issues, profits, and income of the foregoing (the Land, the Improvements, and the other tangible and intangible property described in this paragraph being referred to herein as the "Property");

TO SECURE THE FOLLOWING (collectively the "Secured Obligations"): (1) Repayment of the Advance, with interest thereon to the extent provided in the Log Supply Agreement, according to the terms and provisions of the Log Supply Agreement; (2) payment of all sums advanced to protect the security of this Deed of Trust, together with interest thereon as herein provided; (3) payment of all other sums which are or which may become owing to Beneficiary under the Log Supply Agreement; and (4) performance of all of Seller's other obligations under the Log Supply Agreement and all of Grantor's other obligations under this Deed of Trust.

FOLLOWS: GRANTOR HEREBY REPRESENTS, WARRANTS, COVENANTS, AND AGREES AS

# ARTICLE I TITLE

Grantor represents and warrants to Beneficiary that: (a) Grantor has good and marketable title in fee simple to and is the sole and absolute owner of the Property; (b) the Property is free from liens, encumbrances, exceptions, or other charges of any kind whatsoever other than those set forth in Schedule B to the policy of title insurance delivered to Beneficiary by Trustee in connection with this Deed of Trust (the "Permitted Exceptions") and any other liens, encumbrances, exceptions, or charges expressly permitted by the terms of this Deed of Trust, and no others, whether superior or inferior to this Deed of Trust, will be created or suffered to be created by Grantor during the term of this Deed of Trust without the prior written consent of Beneficiary; (c) no default on the part of Grantor exists under any of the Permitted Exceptions; and (d) Grantor has the right to grant, transfer, convey, and assign the Property as herein provided and will forever warrant and defend the Property and Beneficiary's rights therein against all claims and demands of any other person, subject only to non-delinquent installments of taxes and assessments and the Permitted Exceptions.

## ARTICLE II GRANTOR'S COVENANTS

2.1 Payment and Performance of Secured Obligations. Grantor shall pay and perform all of the Secured Obligations in accordance with their terms.

2.2 Payment of Taxes, Utilities, Liens, and Charges. Grantor shall pay when due directly to the payee thereof (a) all taxes and assessments levied, assessed, or charged, whether by governmental authority, covenant, or otherwise, against or with respect to the Property or this Deed of Trust; (b) all utility charges and assessments for services furnished the Property; and (c) the claims of all persons supplying labor or materials to or in connection with the Property. Without waiving the restrictions of Article III, Grantor shall promptly discharge any lien or other charge, whether superior or inferior to this Deed of Trust, which may be asserted against the Property; provided that Grantor shall be entitled to contest the same in good faith so long as Beneficiary's interest in the Property is not thereby endangered.

### 2.3 Insurance.

(a) Coverages and Policies. Grantor shall keep in effect with respect to the Property and the operations thereon (i) casualty insurance against risks covered by the standard "all-risk" form of insurance, in an amount equal at all times to the full insurable value of the Improvements, with a "replacement cost endorsement" satisfactory to Beneficiary and naming Beneficiary as a loss payee; and (ii) comprehensive public liability insurance against claims for bodily injury, death, or property damage occurring on, in, or about the Property with a combined single limit in an amount acceptable to Beneficiary and with Beneficiary named as an additional insured. Any insurance policy shall be issued by a company acceptable to Beneficiary and licensed to do business in the State of Oregon and shall be in a form acceptable to Beneficiary. All required policies shall provide for at least ten (10) days' written notice to Beneficiary prior to the effective date of any cancellation or material amendment, which term shall include any reduction in the scope or limits of coverage. Grantor shall pay all premiums on insurance policies directly to the carrier when due.

(b) Insurance Proceeds. In the event of any loss, Grantor shall give prompt written notice thereof to the insurance carrier and to Beneficiary. In the event Grantor fails timely to do so, Grantor hereby authorizes Beneficiary, as Grantor's attorney-in-fact, to make proof of loss, to adjust and compromise any claim, to commence, appear in, and prosecute, in Beneficiary's or Grantor's names, any action relating to any claim and to collect and receive insurance proceeds; provided, however, that Beneficiary shall have no obligation to do so.

Insurance proceeds shall be applied first to the payment of the reasonable costs and expenses incurred in the collection of the proceeds, and then, at the election of Beneficiary, to the reimbursement of Grantor for any cost of restoration or repair of the Property and/or to repayment of the Loan.

2.4 Preservation and Maintenance of Property; Right of Entry. Except to the extent reasonably necessary to the operation of the Property, Grantor shall not demolish, alter, or remove any Improvements without Beneficiary's prior written consent. Grantor (i) shall not commit or suffer any waste or permit any impairment or deterioration of the Property, (ii) shall not abandon the Property, and (iii) shall restore or repair promptly and in a good and workmanlike manner all or any part of the Property to the equivalent of its original condition, or such other condition as Beneficiary may approve in writing, in the event of any damage, injury, or loss thereto, whether or not insurance proceeds are available to cover in whole or in part the costs of such restoration or repair.

2.5 Use of Property. Unless required by law to do so, Grantor shall not change the use of the Property from its use on the date of this Deed of Trust. Grantor shall not initiate or acquiesce in any change in the zoning classification of the Property. Grantor shall comply with all laws, ordinances, regulations, and requirements, of any governmental authority and all other covenants, conditions, and restrictions applicable to the Property, including, without limitation, those imposed by any and all declarations, restrictions, and easements affecting the Property.

2.6 Condemnation. Grantor shall promptly notify Beneficiary of any action or proceeding relating to any condemnation or other taking, whether direct or indirect, of the Property or any part thereof or interest therein, and Grantor shall appear in and prosecute any such action or proceeding unless otherwise directed by Beneficiary in writing. In the event Grantor fails timely to do so, Grantor authorizes Beneficiary, at Beneficiary's option, as attorney-in-fact for Grantor, to commence, appear in, and prosecute, in Beneficiary's or Grantor's names, any action or proceeding relating to any such condemnation or other taking, and to settle or compromise any claim in connection with such condemnation or other taking; provided, however, that Beneficiary shall have no obligation to do so. All awards, payments, damages, claims, and proceeds in connection with any such condemnation or other taking, or for conveyances in lieu of condemnation, are hereby assigned to and shall be paid to Beneficiary. Beneficiary shall apply any such proceeds first to the payment of the reasonable costs and expenses incurred in the collection thereof and then, at the election of Beneficiary, to restoration or repair of the Property if the Property is not condemned in full and/or to repayment of the Secured Obligations.

2.7 Right of Entry. Beneficiary is hereby authorized to enter the Property, at reasonable times and after reasonable notice, for the purpose of inspecting the Property and for the purpose of performing any of the acts Beneficiary is authorized to perform under this Deed of Trust.

2.8 Reimbursement of Beneficiary's and Trustee's Expenses. All amounts disbursed by Beneficiary and Trustee pursuant to any provision of this Deed of Trust, with interest thereon, shall be additional indebtedness of Grantor secured by this Deed of Trust. All such amounts shall be immediately due and payable and shall bear interest from the date of disbursement at the rate of twelve percent (12%) per annum or the maximum rate, if any, which may be collected from Grantor on such amounts by the payee thereof under applicable law, if less.

### ARTICLE III RESTRICTIONS ON TRANSFER OR ENCUMBRANCE

Neither the Property nor any part thereof or interest therein, nor any ownership interest in Grantor shall be encumbered, sold (by contract or otherwise), conveyed, or otherwise transferred, directly or indirectly, by Grantor without Beneficiary's prior written consent. Any such action without Beneficiary's prior written consent shall constitute an event of default hereunder and shall be deemed to increase the risk of Beneficiary, and Beneficiary may, at its sole option, declare all sums secured hereby immediately due and payable.

**ARTICLE IV**  
**UNIFORM COMMERCIAL CODE SECURITY AGREEMENT**

**4.1 Grant to Beneficiary.** This Deed of Trust constitutes a security agreement pursuant to the Uniform Commercial Code with respect to (i) any of the Property which, under applicable law, is not real property or effectively made part of the real property by the provisions of this Deed of Trust; and (ii) any and all other property now or hereafter described on any Uniform Commercial Code Financing Statement naming Grantor as Debtor and Beneficiary as Secured Party and affecting property in any way connected with the use and enjoyment of the Property (any and all such other property constituting "Property" for purposes of this Deed of Trust). Grantor hereby grants Beneficiary a security interest in all property described in the foregoing clauses (i) and (ii) as additional security for the Secured Obligations.

**4.2 Beneficiary's Rights and Remedies.** With respect to Property subject to the foregoing security interest, Beneficiary shall have all of the rights and remedies (i) of a secured party under the Uniform Commercial Code, (ii) provided herein, including, without limitation, the right to cause such Property to be sold by Trustee under the power of sale granted by this Deed of Trust, and (iii) provided by law. In exercising its remedies, Beneficiary may proceed against the items of real property and any items of personal property separately or together and in any order whatsoever, without in any way affecting the availability of Beneficiary's remedies. Upon demand by Beneficiary following an event of default hereunder, Grantor shall assemble any items of personal property and make them available to Beneficiary at the Property, a place which is hereby deemed to be reasonably convenient to both parties. Beneficiary shall give Grantor at least five (5) days prior written notice of the time and place of any public sale or other disposition of such Property or of the time of or after which any private sale or any other intended disposition is to be made. Any person permitted by law to purchase at any such sale may do so. Such Property may be sold at any one or more public or private sales as permitted by applicable law. All expenses incurred in realizing on such Property shall be borne by Grantor.

**ARTICLE V**  
**ASSIGNMENT OF RENTS AND LEASES**

As part of the consideration for the Advance, and as additional security therefor, Grantor hereby assigns and transfers to Beneficiary (i) all right, title, and interest of Grantor in and to any and all present and future leases and other agreements for the occupancy or use of all or any part of the Property, and any and all extensions, renewals, and replacements thereof (collectively, the "Leases"), and all right, title, and interest of Grantor thereunder, including, without limitation, all cash or security deposits, advance rentals and deposits, or payments of a similar nature, (ii) any and all guaranties of tenants' or occupants' performances under any and all Leases, and (iii) all rents, issues, profits, and revenues (collectively, the "Rents") which are now due, which may become due, or to which Grantor is now or may hereafter become entitled or may demand or claim (including Rents coming due during any redemption period), arising or issuing from or out of any and all Leases.

**ARTICLE VI**  
**EVENTS OF DEFAULT**

**6.1 Events of Default.** The occurrence of any one or more of the following shall constitute an event of default hereunder (each an "Event of Default"):

- (a) Grantor's failure to pay any amount due Beneficiary under the Log Supply Agreement or this Deed of Trust within five (5) business days after notice from Beneficiary that such amount is past due; or
- (b) A transfer or purported transfer in violation of Article III; or
- (c) Grantor's failure to perform any other covenant, agreement, or obligation under the Log Supply Agreement or this Deed of Trust, and the failure to cure such default within thirty (30) days after written

notice thereof given to Grantor by Beneficiary or, if such cure cannot be made by the payment of money and cannot be completed within such thirty (30) day period through the exercise of diligence, the failure by Grantor to commence the required cure within such thirty (30) day period and thereafter to pursue the cure with diligence to completion; or

(d) The commencement by Grantor of a voluntary case under the federal bankruptcy laws or under any other federal or state law relating to insolvency or debtor's relief; the commencement of such a case against Grantor which is not dismissed within thirty (30) days; the entry of a decree or order for relief against Grantor in an involuntary case under the federal bankruptcy laws or under any other applicable federal or state law relating to insolvency or debtor's relief; the appointment or the consent by Grantor to the appointment of a receiver, trustee, or custodian of any of Grantor's property; an assignment for the benefit of creditors by Grantor; the making or suffering by Grantor of a fraudulent transfer under applicable federal or state law; concealment by Grantor of any of its property in fraud of creditors; the making or suffering by Grantor of a preference within the meaning of the federal bankruptcy laws; or the imposition of a lien through legal proceedings or distraint upon any of the property of Grantor which is not discharged within thirty (30) days; or

(e) Any representation or disclosure made to Beneficiary by Grantor or Seller under the Log Supply Agreement proves to be materially false or misleading when made, whether or not such representation or disclosure is contained herein.

6.2 Form of Notice. At Beneficiary's option, any written notice of default required to be given to Grantor under Section 6.1 may be given in the form of a statutory notice of default under the laws of the State of Oregon relating to non-judicial foreclosures of trust deeds.

## ARTICLE VII REMEDIES

7.1 Acceleration Upon Default; Additional Remedies. Upon the occurrence of an Event of Default, Beneficiary may, at its option and without notice to or demand upon Grantor, pursue any of the following remedies, which shall be cumulative and not exclusive:

- (a) Declare any or all indebtedness secured by this Deed of Trust, including the Advance, to be due and payable immediately;
- (b) Bring a court action to enforce the provisions of or any of the Secured Obligations;
- (c) Foreclose this Deed of Trust as a mortgage;
- (d) Cause any or all of the Property to be sold under the power of sale granted by this Deed of Trust in any manner permitted by applicable law;
- (e) Cure the default and add any amounts disbursed in connection with such cure to the indebtedness secured by this Deed of Trust pursuant to Section 2.8;
- (f) Exercise any or all of the other rights and remedies provided for herein or in the Log Supply Agreement; or
- (g) Exercise any other right or remedy available under law or in equity.

7.2 Application of Sale Proceeds. The proceeds of any judicial or non-judicial sale under this Deed of Trust shall be applied in the manner set forth in ORS 86.765, as amended.

7.3 Expenses During Redemption Period. If this Deed of Trust is foreclosed as a mortgage and the Property is sold at a foreclosure sale, the purchaser may, during any redemption period allowed, make such repairs or alterations on the Property as may be reasonably necessary for the proper operation, care, preservation, protection, and insuring thereof. Any sums so paid, together with interest thereon from the time of such expenditure at the rate of twelve percent (12%) per annum or the highest rate permitted by applicable law, if less, shall be added to and become a part of the amount required to be paid for redemption from such sale.

7.4 Beneficiary's and Trustee's Expenses. Grantor shall pay all of Beneficiary's and Trustee's expenses incurred in any effort to enforce any terms of this Deed of Trust, whether or not any suit is filed, including, without limitation, attorneys' fees and disbursements, foreclosure costs, and title charges. All such sums, with interest thereon, shall be additional indebtedness of Grantor secured by this Deed of Trust, shall be immediately due and payable, and shall bear interest from the date of disbursement at the rate of twelve percent (12%) per annum, or the maximum rate which may be collected from Grantor under applicable law, if less.

## ARTICLE VIII GENERAL

8.1 Full Release. So long as no Event of Default has occurred and then remains uncured, upon repayment in full of the Interest-Bearing Advance (as that term is defined in the Log Supply Agreement) (whether by crediting against the purchase price for logs delivered pursuant to the Log Supply Agreement or otherwise), Beneficiary shall request Trustee to reconvey the Property and shall surrender this Deed of Trust to Trustee. Trustee shall reconvey the Property without warranty to the person or persons legally entitled thereto. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto," and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Such person or persons shall pay Trustee's reasonable costs incurred in so reconveying the Property.

8.2 Additional Documents; Power of Attorney. From time to time, upon request of Beneficiary, Grantor shall execute, acknowledge, and deliver to Beneficiary, and, if Grantor fails timely to do so, hereby irrevocably appoints Beneficiary its attorney-in-fact to execute, acknowledge, deliver, and, if appropriate, file and record, such security agreements, assignments for security purposes, assignments absolute, affidavits, certificates, and other documents, in form and substance satisfactory to Beneficiary, as Beneficiary may reasonably request in order to perfect, preserve, continue, extend, or maintain the assignments herein contained and the lien under this Deed of Trust, and the priority thereof. Grantor shall pay to Beneficiary upon request therefor all reasonable costs and expenses incurred in connection with the preparation, execution, recording, and filing of any such document.

8.3 Forbearance by Beneficiary Not a Waiver. Any forbearance by Beneficiary in exercising any right or remedy hereunder or otherwise afforded by applicable law shall not be a waiver of or preclude the exercise of any other right or remedy, and no waiver by Beneficiary of any particular default by Grantor shall constitute a waiver of any other default or of any similar default in the future.

8.4 Modifications. This Deed of Trust cannot be waived, changed, discharged, or terminated orally, but only by an instrument in writing signed by the party against whom enforcement of any waiver, change, discharge, or termination is sought.

8.5 Notice. Except as applicable law may otherwise require, all notices and other communications shall be in writing (which may be delivered by facsimile transmission) and shall be deemed given when actually received or three business days after placement in the U.S. Mail, certified or registered mail, postage prepaid, addressed to the appropriate address set forth at the beginning of this Deed of Trust. Any party may at any time change its address for such notice purposes by delivering or mailing to the other parties a notice of such change.

8.6 Governing Law; Severability. This Deed of Trust shall be governed by the laws of the State of Oregon, except for its rules pertaining to conflicts of laws. If any provision or clause of this Deed of Trust conflicts

with applicable law, such conflict shall not affect other provisions or clauses hereof which can be given effect without the conflicting provision, and to this end the provisions hereof are declared to be severable.

8.7 Definitions. As used herein, the term "Grantor" means the Grantor herein named, together with any subsequent owner of the Property or any part thereof or interest therein; the term "Trustee" means the Trustee herein named, together with any successor Trustee; and the term "Beneficiary" means the Beneficiary herein named, together with any subsequent owner or holder of any interest under the Log Supply Agreement, including pledgees, assignees, and participants.

8.8 Successors and Assigns Bound; Joint and Several Liability; Agents. This Deed of Trust shall bind and inure to the benefit of the parties hereto and their respective heirs, devisees, legatees, administrators, executors, successors, and assigns, subject to the provisions of Article III. If more than one person constitutes Grantor, each such persons shall be jointly and severally liable for the obligations of Grantor hereunder. In exercising any rights hereunder or taking actions provided for herein, Beneficiary and Trustee may act through their respective employees, agents, or independent contractors as authorized by Beneficiary and Trustee.

8.9 Time. Time is of the essence in connection with all obligations of Grantor under the Log Supply Agreement and this Deed of Trust.

8.10 Attorneys' Fees. In the event any suit, action, arbitration, or other proceeding of any nature whatsoever (including any proceeding under the U.S. Bankruptcy Code) is instituted in connection with any controversy arising out of this Deed of Trust or to enforce or interpret any provision of this Deed of Trust, the prevailing party shall be entitled to recover its attorneys' and other experts' fees and all other fees, costs, and expenses actually incurred and reasonably necessary in connection therewith, as determined by the court or arbitrator at trial or by the court on any appeal or review, in addition to all other amounts provided by law. Any such fees and expenses shall be additional indebtedness of Grantor secured by this Deed of Trust, shall be immediately due and payable, and shall bear interest from the date of disbursement at the rate of twelve percent (12%) per annum, or the maximum rate which may be collected from Grantor under applicable law, if less.

8.11 Statutory Disclaimer. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Grantor:

G BAR W LAND AND CATTLE CO.,  
an Oregon corporation

By:   
Title: President

STATE OF OREGON )  
 ) ss.  
County of Klamath )

4693

The foregoing instrument was acknowledged before me on this 1<sup>st</sup> day of March, 1995, by JOHN H. GREB, who is the President of G BAR W LAND AND CATTLE CO., an Oregon corporation, on behalf of the corporation.



Kristi L. Redd  
Notary Public for Oregon  
My Commission Expires: 11/16/95



EXHIBIT A

## LEGAL DESCRIPTION

**PARCEL 1**

The E1/2 SW1/4 and Government Lots 3 and 4, Section 18, Township 30 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

**PARCEL 2**

The NW1/4, NE1/4 SW1/4 of Section 19, Township 30 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

**PARCEL 3**

A parcel of land being situated in the SE1/4 of the SE1/4 of Section 13, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of Section 13, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, which corner is established by a brass hub installed by survey in the year 1979; thence North 100 feet, thence West 100 feet, thence South 100 feet, thence East 100 feet to the point of beginning.

**PARCEL 4**

The S1/2 of Section 13, EXCEPTING THEREFROM a parcel of land being situated in the SE1/4 of the SE1/4 of Section 13, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of Section 13, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, which corner is established by a brass hub installed by survey in the year 1979; thence North 100 feet, thence West 100 feet, thence South 100 feet, thence East 100 feet to the point of beginning.

**PARCEL 5**

The SE1/4 of Section 14, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

The N1/2 of the NE1/4, the SE1/4 of the NE1/4, the E1/2 of the SW1/4 of the NE1/4 and the N1/2 of the NE1/4 of the SE1/4 of Section 23, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

AND also, a parcel of land lying North and East of the Williamson River in the NE1/4 of the SW1/4 of Section 14, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the center 1/4 corner of said Section 14, said point lying in the fence corner and being South 89 degrees 28' East 2634.4 feet from the stone marking the West 1/4 corner of said Section 14; thence South 0 degrees 01' East along the North-South fence line and the extension thereof 1088.3 feet to the Northeast bank of the Williamson River; thence following said bank; North 17 degrees 25' West 151.3 feet; North 1 degrees 37' West 190.4 feet; North 61 degrees 19' West 91.4 feet; South 62 degrees 25' West 80.2 feet; North 31 degrees 32' West 157.3 feet; North 89 degrees 59' West 168.3 feet; North 6 degrees 25' East 181.5 feet; North 64 degrees 51' West 125.9 feet; North 31 degrees 01' East 186.8 feet; North 27 degrees 02' West 226.1 feet; North 52 degrees 52' East 36.9 feet to the North line of said NE1/4 SW1/4 of Section 14, it being on the East-West fence line; thence South 89 degrees 28' East along the North line of the SW1/4 of said Section 14, along said fence line 523.0 feet, more or less, to the point of beginning.

#### PARCEL 6

The NW1/4 of Section 24, Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

#### PARCEL 7

The NE1/4 and the SW1/4 of Section 24, Township 30 South, Range 10, East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 3rd day  
of March A.D., 1995 at 9:11 o'clock A M., and duly recorded in Vol. M95  
of Mortgages on Page 4686.

FEE \$55.00

Bernetha G. Letsch, County Clerk

By Dorlene Millendore