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03-06-95A(9:43) RCVD

Vol. m95 Page 4837

**DECLARATION OF COVENANT RUNNING WITH THE LAND
AND CONDITIONS; RESTRICTIONS ON ALIENATION
AND SPECIAL POWER OF ATTORNEY**

I/WE being owners of the real property described below grant to PLUM VALLEY PROPERTY OWNERS ASSOCIATION, INC., its heirs, successors and assigns those Covenants Running with the Land and Conditions; Restrictions on Alienation and Special Power of Attorney, as shown in the master agreement, dated the 23rd day of July, 1993 and recorded at Volume M93, Page 179 - 22 in the Klamath County Deed Records, Klamath County, Oregon as fully as if set forth herein.

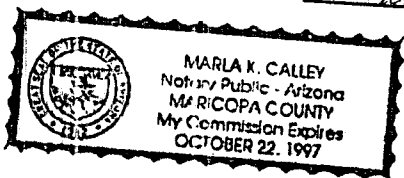
(INSERT LEGAL DESCRIPTION HERE OR ATTACH
AN EXHIBIT MARKED "EXHIBIT A")

Parcel 25:

Township 37 South, Range 9 East of the Willamette Meridian

Section 31: NE 1/4
Section 32: N 1/2, NE 1/4 SW 1/4, N 1/2 SE 1/4
Section 33: NW 1/4 and that portion of the NE 1/4 NW 1/4 lying Westerly of Old Fort Road

WITNESS hereof the parties of hereto set their hands and seals this 4 day of March, 1993.

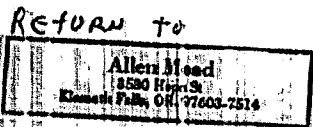


Granita R. Stackhouse
GRANITA R. STACKHOUSE

SUBSCRIBED AND SWORN to before me this 4 day of March, 1993.

Marla K. Calley
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10-22-97

DECLARATION OF COVENANTS - PAGE 1



STATE OF OREGON: COUNTY OF KLAMATH: is.

Filed for record at request of Allen Mead
of March A.D. 19 95 at 9:43 o'clock A the 6th day
of March Deeds on Page 4837 M., and duly recorded in Vol. M95

FEE \$10.00

By Bernetha G. Letsch, County Clerk
Bernetha G. Letsch