RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO: DIRECTORS MORTGAGE LOAN CORPORATION P.O. BOX 12012 RIVERSIDE, CA 92502-2212 DOCUMENT CONTROL DEPT.

LOAN NO: 8478224

STATE OF OREGON. County of Klamath

Filed for record at request of:

Fee. \$10.00

Space Above This Line For Recording Date),

ASSIGNMENT OF TRUST DEED

State of Oregon

FOR VALUE RECEIVED, the undersigned, DIRECTORS MORTGAGE LOAN CORPORATION, a California Corporation, Beneficiary, whose address is P.O. Box 12012, Riverside CA 92502-2212, Assignor, does hereby transfer, assign and set over and convey all its beneficial interest in the hereinafter-described Trust Deed to COUNTRYWIDE FUNDING CORPORATION as Assignee, whose address is: 155 NORTH LAKE AVENUE PASADENA CA 91101 Date of Trust Deed: DECEMBER 20, 1994 Borrower: DAVID B. DOWNING, A MARRIED MAN of the Mortgage Records DECEMBER 23. .994 38740_ _, Page_ Recorded: Book M94 92840 As File/Reel No. County, State of Oregon.

TOGETHER with the Note or Notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Trust Deed.

JANUARY 13, 1995 DATED:_

STATE OF CALIFORNIA COUNTY OF RIVERSIDE

_ pefore me. On __JANUARY 13. 1995 , a Notary Public, M. L. GERS personally appeared BARBARA J. EHLERS, VICE PRESIDENT, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the entity upon behalf of which the person acted executed the instrument. WITNESS my hand and Official Seni.

Signature:

M. L. GERS

DIRECTORS MORTGAGE LOAN CORPORATION, A California Corporation

> BARBARA J. EHLERS VICE PRESIDENT

M. L. GERS COMM. #1008036 NOTARY PUBLIC - CALIFORNIA RIVERSIDE COUNTY My Commission Expires December 28, 1997

M. L. GERS COMM #1008036 NOTARY PUE UC - CALIFORNIA RIVERSIDE COUNTY nission Expires Lecember 28, 1997