



TITLE & ESCROW, INC.

WARRANTY DEED

ASPEN TITLE ESCROW NO. 01042968

AFTER RECORDING RETURN TO:

WILLIAM D. STACY

TINA K. STACY

14413 Hwy 66
Klamath Falls, OR 97601UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVEMICHAEL P. DAVIS and BEVERLY J. DAVIS, husband and wife,
hereinafter called GRANTOR(S), convey(s) to WILLIAM D. STACY and
TINA K. STACY, husband and wife, hereinafter called GRANTEE(S),
all that real property situated in the County of Klamath, State
of Oregon, described as:Lot 11, Block 2, Tract No. 1121, FIRST ADDITION TO KENO HILLSIDE
ACRES, in the County of Klamath, State of Oregon.

Code 21 Map 3908-31AO TL 700

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FINE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390"

and covenant(s) that grantor as the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$135,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 7th day of March, 1995.

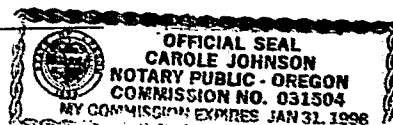
Michael P. Davis
MICHAEL P. DAVIS

Beverly J. Davis
BEVERLY J. DAVIS

STATE OF OREGON, County of Klamath)ss.

On March 8, 1995, personally appeared the above named MICHAEL
P. DAVIS and BEVERLY J. DAVIS and acknowledged the foregoing
instrument to be their voluntary act and deed.

Before me: Carole Johnson
Notary Public for Oregon
My Commission Expires: 1-31-98



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 9th day
of March A.D., 19 95 at 10:41 o'clock A M., and duly recorded in Vol. M95
of Deeds on Page 5229

FEE \$30.00

By Bernetha G. Zetsch County Clerk
Lynette H. H. H.