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Form FmHA 1927-7 OR
(Rev. 5-92)

Position 5
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JAN 18 1995

REAL ESTATE DEED OF TRUST FOR OREGON
(Rural Housing)

THIS DEED OF TRUST is made and entered into by and between the undersigned _____

FRANCISCO JAVIER LEON-ALVARDO and

IDEANNA D. LEON

residing in Klamath County, Oregon, whose post office address is P.O. Box 465 Merrill Oregon 97633

is P.O. Box 465 Merrill County, Oregon, whose post office address is _____

called "Borrower," and the Farmers Home Administration, United States Department of Agriculture, acting through the State Director of the Farmers Home Administration for the State of Oregon whose post office address is 101 SW

Main Suite 1410 Portland Oregon 97204, as trustee, herein called "Trustee," and the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, as beneficiary, herein called the "Government," and:

WHEREAS Borrower is indebted to the Government as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment
12-19-94	\$47,000.00	8.0%	12-19-2027

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to Title V of the Housing Act of 1949 or any other statutes administered by the Farmers Home Administration;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower;

And this instrument also secures the recapture of any deferred principal and interest or of any interest credit and subsidy which may be granted to the Borrower by the Government pursuant to 42 U.S.C. §1472(g) or 1490a, respectively, or any amount due under any Shared Appreciation/Recapture Agreement entered into pursuant to 7 U.S.C. §2001.

NOW, THEREFORE, in consideration of the loan(s), Borrower hereby grants, bargains, sell, conveys warrants and mortgages to Trustee the following described property situated in the State of Oregon, County(ies) of Klamath

which said described real property is not currently used for agricultural, timber or grazing purposes: _____
Lot 35, LOST RIVER COURT ADDITION TO MERRILL, in the County of Klamath,
State of Oregon.

THIS DOCUMENT IS BEING RE-RECORDED TO SHOW THE CORRECT "DATE OF THE INSTRUMENT"
AND THE "DUE DATED OF FINAL INSTRUMENT."

Return: ~~XXXXXXXXXX~~ FARMERS HOME ADMINISTRATION
2455 PATTERSON STREET, SUITE 1
KLAMATH FALLS, OREGON 97603

FmHA 1927-7 OR (Rev. 5-92)

03-14-95 P03:26 RCVD

