

KNOW ALL MEN BY THESE PRESENTS, That

MELVIN G. PALMER AND GLADYS L. PALMER

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ARTHUR E. ANDERSON & LUCILLE R. ANDERSON, HUSBAND AND WIFE OR THE SURVIVOR THEREOF hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

LOT 5 IN BLOCK 18 OF TRACT 1127 - NINTH ADDITION TO SUNSET VILLAGE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$122,000.00

However, the actual consideration herein stated includes other property or value given or promised which is the subject of the consideration and which is not included in the above stated sum. The sentence between the brackets should be deleted. See ORS 93.030.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 20th day of March, 19 95; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers duly authorized thereto by order of its board of directors.

STATE OF OREGON

County of Klamath
March 20, 19 95 ss.

MELVIN G. PALMER

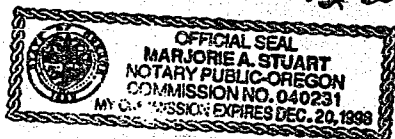
GLADYS L. PALMER

Personally appeared the above named
MELVIN G. PALMER AND GLADYS L. PALMER

and acknowledged the foregoing instrument
to be THEIR voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 12-20-98

STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this

_____, 19 __, by _____,

_____, president, and by _____,

_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____

My commission expires: _____

(SEAL)

MELVIN G. PALMER & GLADYS L. PALMER

General Delivery
Cottonwood, Az 86326

GRANTOR'S NAME AND ADDRESS

ARTHUR E. ANDERSON & LUCILLE R. ANDERSON

4039 VALINDA WAY

KLAMATH FALLS, OR 97603

GRANTEE'S NAME AND ADDRESS

After recording return to:

ARTHUR E. ANDERSON & LUCILLE R. ANDERSON

4039 VALINDA WAY

KLAMATH FALLS, OR 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

ARTHUR E. ANDERSON & LUCILLE R. ANDERSON

4039 VALINDA WAY

KLAMATH FALLS, OR 97603

NAME, ADDRESS, ZIP

SPACE RESERVED

FOR

RECORDERS USE

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 22nd day of March, 19 95, at 10:59 o'clock A M., and recorded in book M95 on page 6511 or as file/reel number 96593.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk

By Lyndee Freitag Recording Officer
Deputy

Fee \$30.00

MOUNTAIN TITLE COMPANY

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03-22-95A10-59 RCVD