

STATE OF OREGON

96621

SUBSTITUTION OF TRUSTEE

30252-WK * 34511-KR

The undersigned is the owner and holder of the Deed of Trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have been fully paid. The undersigned hereby appoints **MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY**, an Oregon Corporation, as successor trustee of said Deed of Trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: FEBRUARY 22, 1995PHH US MORTGAGE CORPORATION, a Corporationby: David L. BemmerDAVID L. BEMER

Vice President

State of NEW JERSEY

)) s.s.

County of BURLINGTON

This instrument was acknowledged before me
this 22nd day of
FEBRUARY, 19 95, by

DAVID L. BEMER
a(n) VICE PRESIDENT of
PHH US MORTGAGE CORP.
a(n) NEW JERSEY Corporation,
on behalf of said corporation.

Joanna Hunt
Notary Public for
My commission expires:

JOANNA HUNT
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires August 5, 1998

Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein:

Dated: JUNE 30, 1993Recorded: JULY 6, 1993Recorder's Fee No.: 64123Amount: \$80,000.00Grantor: LARRY B. CASTLEBERRY AND NAOMA CASTLEBERRYTrustee: FIRST AMERICAN TITLE INSURANCE CO.Beneficiary: PHH US MORTGAGE CORPORATIONLoan No.: 4028510

REQUEST FOR RECONVEYANCE

The undersigned is the owner and holder of the Deed of Trust attached herewith and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have been fully paid. The undersigned hereby directs the trustee to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: FEBRUARY 22, 1995PHH US MORTGAGE CORPORATION, a Corporationby: David L. BemmerDAVID L. BEMER

Vice President

AFTER RECORDING RETURN TO: MTC

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 22nd day
of March A.D., 19 95 at 11:02 o'clock A M., and duly recorded in Vol. M95
of Mortgages on Page 6636

By Bernetha G. Leitch, County Clerk

FEE \$15.00